

ROHM CO., LTD. Financial Highlights for the First Six Months of the Year Ending March 31, 2014

(From April 1, 2013 to September 30, 2013)

November 5, 2013

1. Consolidated Financial Results

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

		'14/3	'13/3	Change from the previous year		'13/3	'14/3 (Projected)	Change from the previous year
		First six months	First six months	Amount	Percentage	Annual	Annual	
Net sales	Millions of yen	167,979	150,753	+17,226	+11.4%	292,410	320,000	+9.4%
Cost of sales	Millions of yen	119,517	108,358	+11,159	+10.3%	213,275	224,500	
Selling, general and administrative expenses	Millions of yen	38,123	39,752	-1,629	-4.1%	80,056	76,500	
Operating income	Millions of yen	10,338	2,642	+7,696	+291.2%	-921	19,000	—
(Operating income margin)		(6.2%)	(1.8%)	(+4.4%)		(-0.3%)	(5.9%)	
Ordinary income	Millions of yen	16,743	351	+16,392	—	11,786	24,500	+107.9%
(Ordinary income margin)		(10.0%)	(0.2%)	(+9.8%)		(4.0%)	(7.7%)	
Net income	Millions of yen	12,244	-171	+12,415	—	-52,464	17,000	—
(net income margin)		(7.3%)	(-0.1%)	(+7.4%)		(-17.9%)	(5.3%)	
Basic net income per share	yen	113.57	-1.59	+115.16	—	-486.63	157.68	
Ratio of net income to equity	%					-8.4		
Ordinary income to total assets	%					1.6		
Total assets	Millions of yen	720,854	697,762	+23,092	+3.3%	699,014		
Net assets	Millions of yen	635,178	614,418	+20,760	+3.4%	613,647		
Equity ratio	%	88.1	88.0	+0.1		87.7		
Net assets per share	yen	5,887.93	5,696.09	+191.84	+3.4%	5,688.21		
Capital expenditures	Millions of yen	15,487	22,568	-7,081	-31.4%	42,817	40,800	-4.7%
Depreciation	Millions of yen	11,470	17,710	-6,240	-35.2%	38,879	25,800	-33.6%
Research and development costs	Millions of yen	17,131	18,869	-1,738	-9.2%	37,750	35,000	-7.3%
Net financial revenue	Millions of yen	935	852	+83	+9.7%	1,743		
Foreign currency exchange gains/losses	Millions of yen	(gain) 5,310	(loss) 3,786	(gain) 9,096		(gain) 9,697		
Foreign exchange rate (Average yen-dollar rate)	yen/US\$	97.99	79.43	+18.56	+23.4%	83.23	(Second half) 95.00	

(Note) The projected data are based on the information available at the time of release of this report. A number of important factors including business conditions may cause actual results to differ materially from those projected, and therefore, the projected data are not intended to guarantee to be achieved by ROHM.

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Note: This report is a translation of the financial highlights of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan. The original version of this report is written in Japanese. In the event of any discrepancies in words, accounts, figures, or the like between this report and the original, the original Japanese version shall govern.

1. Consolidated Financial Results (Continued from the previous page)

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

	'14/3	'13/3	Change from the previous year		'13/3	'14/3 (Projected)	Change from the previous year	
			Amount	Percentage				
	First six months	First six months			Annual	Annual		
Sales by segment and geographical region (Note 1)								
ICs	Millions of yen	79,151	73,239	+5,912	+8.1%	140,761	150,254	+6.7%
(Japan)		(25,244)	(27,948)	(-2,704)	(-9.7%)	(51,578)	(47,416)	-8.1%
(Asia)		(47,905)	(40,679)	(+7,226)	(+17.8%)	(80,148)	(92,430)	+15.3%
(Americas)		(3,925)	(3,459)	(+466)	(+13.5%)	(6,530)	(6,471)	-0.9%
(Europe)		(2,076)	(1,153)	(+923)	(+80.1%)	(2,503)	(3,935)	+57.2%
Discrete semiconductor devices		58,952	50,854	+8,098	+15.9%	99,373	112,259	+13.0%
(Japan)		(16,705)	(17,689)	(-984)	(-5.6%)	(33,558)	(33,757)	+0.6%
(Asia)		(35,986)	(29,252)	(+6,734)	(+23.0%)	(57,443)	(67,223)	+17.0%
(Americas)		(3,547)	(1,946)	(+1,601)	(+82.2%)	(4,167)	(6,094)	+46.3%
(Europe)		(2,712)	(1,966)	(+746)	(+38.0%)	(4,203)	(5,183)	+23.3%
Modules		16,459	14,509	+1,950	+13.4%	28,253	31,147	+10.2%
(Japan)		(3,975)	(3,936)	(+39)	(+1.0%)	(7,431)	(8,080)	+8.7%
(Asia)		(10,810)	(9,159)	(+1,651)	(+18.0%)	(17,867)	(19,882)	+11.3%
(Americas)		(546)	(569)	(-23)	(-4.0%)	(1,110)	(1,102)	-0.8%
(Europe)		(1,126)	(842)	(+284)	(+33.7%)	(1,844)	(2,081)	+12.9%
Others		13,416	12,150	+1,266	+10.4%	24,022	26,339	+9.6%
(Japan)		(5,170)	(5,897)	(-727)	(-12.3%)	(10,570)	(10,309)	-2.5%
(Asia)		(6,632)	(5,100)	(+1,532)	(+30.0%)	(11,011)	(13,027)	+18.3%
(Americas)		(743)	(503)	(+240)	(+47.6%)	(1,042)	(1,279)	+22.8%
(Europe)		(870)	(649)	(+221)	(+34.0%)	(1,397)	(1,722)	+23.2%
Total		167,979	150,753	+17,226	+11.4%	292,410	320,000	+9.4%
(Japan)		(51,096)	(55,471)	(-4,375)	(-7.9%)	(103,139)	(99,564)	-3.5%
(Asia)		(101,334)	(84,191)	(+17,143)	(+20.4%)	(166,471)	(192,564)	+15.7%
(Americas)		(8,762)	(6,479)	(+2,283)	(+35.2%)	(12,850)	(14,948)	+16.3%
(Europe)		(6,786)	(4,611)	(+2,175)	(+47.2%)	(9,949)	(12,922)	+29.9%
Sales by application (Note 2)								
Audio, Visual	%	5.1	6.1	-1.0		5.6		
Home appliance		3.6	3.3	+0.3		3.4		
Other consumer		12.3	12.6	-0.3		12.5		
Computer and OA		12.8	12.7	+0.1		12.4		
Telecommunications		10.9	12.5	-1.6		12.8		
Automotive		25.6	23.6	+2.0		24.5		
Other industrial		6.3	5.9	+0.4		6.1		
Subassemblies		17.4	17.1	+0.3		16.9		
Others		6.0	6.2	-0.2		5.8		
Major End Products								
Audio, Visual		TV, HD Recorder/Player, Video Camera, Memory Audio, Electronic Musical Instrument, etc.						
Home Appliances		Microwave Oven, Air Conditioner, Refrigerator, Washing Machine, Air Cleaner, etc.						
Other Consumer		Digital Still Camera, Game Machine, Watch, etc.						
Computer and OA		PC, Server, Tablet PC, Printer, Data Storage (DVD, HDD, Semiconductor Memory), Monitor, Terminal, etc.						
Telecommunications		Cellular Phone, FAX, Network, etc.						
Automotive		Engine Control Unit, Air bag, Car Navigation, Car Audio etc.						
Other industrial		Medical Equipment, Electrical Measuring Equipment, Machine Tool, Vending Machine, Inverter for Solar System, Smart Meter, etc.						
Subassemblies		Power Supply For Consumer Appliance/Telecommunications/PC/Industrial Equipment, Flat panel module for PC/TV, Tuner, Motor, Optical Pick up Laser, Unit, etc.						
Others		OEM Sales, Lighting Equipment, etc.						

(Note) The above amounts are sales to external customers.

2. Associated information

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

		'14/3	'13/3	Change from the previous year		'13/3	'14/3 (Projected)	
		First six months	First six months	Amount	Percentage	Annual	Annual	Change from the previous year
Capital expenditures by segment								
ICs	Millions of yen	6,707	6,695	+12	+0.2%	15,051	16,500	+9.6%
Discrete semiconductor devices		6,486	8,227	-1,741	-21.2%	14,949	17,300	+15.7%
Modules		524	1,067	-543	-50.9%	1,722	2,500	+45.1%
Others		1,097	4,380	-3,283	-75.0%	4,969	2,700	-45.7%
Sales and Administrative Expenses Division		671	2,198	-1,527	-69.4%	6,124	1,800	-70.6%
Total		15,487	22,568	-7,081	-31.4%	42,817	40,800	-4.7%
Interim dividends	Yen	20.0	15.0	5.0				
	(Annual cash dividends)	(Yen)				(30.0)	(40.0)	
Number of shareholders		27,990	29,819	-1,829	-6.1%	29,321		
Financial institution shareholding ratio	%	23.89	20.80	+3.09		20.37		
Foregin shareholding ratio	%	47.22	50.11	-2.89		51.11		
Number of employees								
	Japan	5,219	5,795	-576	-9.9%	5,269		
	Overseas	14,962	15,325	-363	-2.4%	14,934		
	Total	20,181	21,120	-939	-4.4%	20,203		
	(Number of R&D employees)	(2,916)	(3,164)	(-248)	(-7.8%)	(2,966)		
Number of consolidated subsidiaries		48	48	0		48		
	(Japan)	(12)	(12)	(0)		(12)		
	(Overseas)	(36)	(36)	(0)		(36)		
Number of affiliated companies		3	6	-3		4		
	(Number of companies accounted for by equity method)	(0)	(0)	(0)		(0)		
Number of non-consolidated subsidiaries		2	1	+1		1		
	(Number of companies accounted for by equity method)	(0)	(0)	(0)		(0)		



Financial Report for the First Six Months of the Year Ending March 31, 2014

[Based on Japanese Standard] (Consolidated)

November 5, 2013

Listed Company Name: ROHM CO., LTD.

Stock Exchange Listings: Tokyo

Code No.: 6963 URL <http://www.rohm.com>

Company Representative: (Title) President (Name) Satoshi Sawamura

Contact Person: (Title) Director, Accounting Headquarters (Name) Eiichi Sasayama TEL +81-75-311-2121

Scheduled Date for Submitting the Quarterly Financial Reports: Scheduled Dividend Payment Date:

November 5, 2013 December 6, 2013

Preparation of Supplementary Briefing Materials for the Quarterly Settlement : Yes

Briefing Session for the Quarterly Settlement to Be Held : Yes (For analysts and institutional investors)

(Figures are rounded down to the nearest million yen.)

1. Consolidated Business Results for the First Six Months of the Year Ending March 31, 2014 (From April 1, 2013 to September 30, 2013)

(1) Consolidated Results of Operations (Accumulated total) (The percentages [%] represent changes from the first six months of the previous year.)

	Net sales		Operating income		Ordinary income		Net income for the first six months of the year ending March 31, 2014	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First six months of the year ending March 31, 2014	167,979	11.4	10,338	291.2	16,743	—	12,244	—
First six months of the year ended March 31, 2013	150,753	-8.5	2,642	-73.4	351	-94.7	-171	—

(Note) Comprehensive Income First six months of the year ending March 31, 2014 23,153 million yen (—%)

First six months of the year ended March 31, 2013 -16,625 million yen (—%)

	Basic net income per share		Diluted net income per share	
	Yen		Yen	
First six months of the year ending March 31, 2014	113.57		—	
First six months of the year ended March 31, 2013	-1.59		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Shareholder's equity ratio	
	Millions of yen		Millions of yen		%	
First six months of the year ending March 31, 2014	720,854		635,178		88.1	
Year ended March 31, 2013	699,014		613,647		87.7	

(Reference) Equity capital First six months of the year ending March 31, 2014: 634,795 million yen

Year ended March 31, 2013: 613,270 million yen

2. Dividend Details

	Annual dividend				
	End of the first quarter	Interim	End of the third quarter	End of year	Total
Year ended March 31, 2013	—	15.00	—	15.00	30.00
Year ending March 31, 2014	—	20.00			
Year ending March 31, 2014 (Estimates)			—	20.00	40.00

(Note) Revision to recently disclosed dividend estimates: None

3. Consolidated Business Results Forecast for the Year Ending March 31, 2014 (From April 1, 2013 to March 31, 2014)

(The percentages [%] shown for FY2013 represent changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Basic net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal 2014	320,000	9.4	19,000	—	24,500	107.9	17,000	—	157.68	

(Note) Revision to recently disclosed figures for consolidated business results forecast: Yes

*Note

(1) Major Changes in Subsidiaries during the First Six Months of the Year Ending March 31, 2014

(Changes to specified subsidiaries accompanying revision on the scope of consolidation): None

New company — (Company name) , Excluded company — (Company name)

(2) Application of specific accounting method for compiling consolidated financial statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions

[1] Changes in accounting policies according to revision to accounting standards: : None

[2] Other changes in accounting policies other than items indicated in [1] : None

[3] Change in accounting estimates : None

[4] Restatement of revisions : None

(4) Number of Shares Outstanding (common shares)

[1] Year-end number of shares outstanding (incl. treasury stocks)	First six months of the year ending March 31, 2014	113,400,000 shares	Year ended March 31, 2013	113,400,000 shares
[2] Year-end number of treasury stocks	First six months of the year ending March 31, 2014	5,586,898 shares	Year ended March 31, 2013	5,586,081 shares
[3] Average number of shares during the period (Accumulated total of the first six months)	First six months of the year ending March 31, 2014	107,813,554 shares	First six months of the year ended March 31, 2013	107,814,637 shares

*Description Regarding Implementation Status of Quarterly Review Procedures

This quarterly financial report is not applicable to quarter review procedures based on the Financial Instruments and Exchange Act.

At the time of disclosure of this quarterly financial report, the review procedure of the quarterly financial statement based on the Financial Instruments and Exchange Act had been completed.

*Explanation on Adequate Usage of Business Results Forecast

Statements on business results forecasts in this financial report are based on current information acquired by ROHM as well as specific legitimate premises for making decisions, therefore ROHM makes no promises as to attaining these forecasts.

Actual business results may be considerably different due to various factors. For conditions and notes used for making prepositions of business forecasts, please refer to "1. Qualitative Information Regarding Business Results for the First Six Months of the Current Fiscal Year, (3) Qualitative Information Regarding Consolidated

Business Results Forecast" on Page 4 of the Financial Report for the First Six Months of the Year Ending March 31, 2014 (Appendix).

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* Separately attached as supplementary material are "Financial Highlights for the First Six Months of the Year Ending March 31, 2014."

1. Qualitative Information Regarding Business Results for the First Six Months of the Current Fiscal Year

(1) Qualitative Information Regarding Consolidated Operating Results

Overall Condition of Business Performance

The world economy overall in the first six months of the year ending March 31, 2014 gradually regained momentum. Although the economies in Asia, including China, experienced a downturn, the US and Japanese economies recovered, while the individual economies in Europe, which have been sluggish, showed signs of bottoming out.

For the individual regions, the situation is as follows. In the US, the housing market and personal consumption remained strong, while unemployment experienced a steady recovery, keeping the economy on a recovery track. As for Europe, the unemployment rate remained high in Southern Europe, keeping conditions severe. However, Germany showed signs of economic recovery as personal consumption experienced an upturn and corporate performance hit bottom. In Asia, the pace of economic growth slowed down in China and India. And in South Korea, consumption and investment stagnated due to the appreciation of its currency. Also, in Japan thanks to the effects of fiscal and monetary policy led by the Japanese government and the Bank of Japan since the end of last year, personal consumption and corporate profits recovered. In part, the move towards a sustainable recovery was seen, thus the overall economy was on a recovery trend.

In the electronics-related industries, smartphones and tablet computers continued to enjoy strong sales, while sales in the automotive market remained robust. With regards to digital AV equipment, the television market turned to positive growth, but showed weak resiliency. Also, the digital camera market continued to shrink, keeping the overall market in the doldrums.

In the midst of these conditions, the ROHM Group remained committed to strengthening its sales structure in overseas markets, and proceeded to expand product lineups for the automotive and industrial equipment markets where mid- to long-term growth is expected. In addition, the Group worked to cultivate new markets for the 'Hybrid MOS*1', a high-voltage-resistance transistor featuring both high speed operation and increased energy-savings, and energy-harvesting*2 products from EnOcean*3.

Furthermore, ROHM continued to tackle cost reduction across the entire group by restructuring production systems, reviewing semiconductor materials, and streamlining operations by improving yield ratios. And in order to increase sales over the mid- to long-term, the Group strengthened its product lineups and positioned four key areas as engines for future growth: 1) IC synergy (with LAPIS Semiconductor Co., Ltd.), 2) SiC-based power devices and power module products, 3) LEDs and related products, and 4) sensor-related products.

Regarding new product development, ROHM proceeded with developing interface ICs and micro-miniature components for HEMS/BEMS*4 and smartphones. The Group also began offering dedicated power management ICs for tablet computers, and moved towards developing products for new markets including telecommunication ICs that comply with power line communication standards and Bluetooth Low Energy*5.

Under these circumstances, consolidated net sales in the first six months of the year ending March 31, 2014 were 167,979 million yen (an increase of 11.4 percent from the first six months of the year ended March 31, 2013), and operating income was 10,338 million yen (an increase of 291.2 percent from the first six months of the year ended March 31, 2013).

Ordinary income was 16,743 million yen thanks to foreign currency exchange gains (ordinary income was 351 million yen for the first six months of the year ended March 31, 2013), and net income for the quarter was 12,244 million yen (net loss was 171 million yen for the first six months of the year ended March 31, 2013).

*1 Hybrid MOS

A new type of transistor developed by ROHM, combining the characteristics of an IGBT transistor, which is superior at high voltages and currents, with those of a low-loss MOS transistor.

*2 Energy harvesting

The process of converting natural energy into usable electric energy.

*3 EnOcean

An organization that establishes and promotes battery-less wireless communication technology.

EnOcean also develops network systems for BEMS and HEMS using maintenance- and battery-free communication and sensor technologies. ROHM has joined the 'EnOcean Alliance' as a key member and promoter for EnOcean's next-generation wireless communication standards, and is focusing on developing EnOcean-compliant products.

*4 HEMS/BEMS

HEMS, which stands for Home Energy Management System, is a system that controls energy in the home for increased energy savings and efficiency, utilizing sensors and IT technologies.

BEMS, an abbreviation for Building Energy Management System, is a similar system that controls energy in buildings.

*5 Bluetooth Low Energy

Bluetooth is a near-field digital wireless telecommunication standard used for exchanging information (including textual and voice data) between devices at a distance of several to tens of meters using 2.4GHz band radio waves. It has been adopted in a number of products, such as keyboards and mice for PCs (mainly notebook PCs), mobile phones, PHS, and smartphones. Bluetooth Low Energy is a low energy standard of the Bluetooth standard.

Overview of Performance by Segment

From the first quarter consolidated accounting period, ROHM has changed from two reportable segments – ‘ICs’ and ‘Discrete Semiconductor Devices’ – to three reportable segments: ‘ICs,’ ‘Discrete Semiconductor Devices,’ and ‘Modules.’ We compared data with the same period in the previous year and made changes based on the revised classifications.

<ICs>

Consolidated net sales in the first six months of the year ending March 31, 2014 were 79,151 million yen (an increase of 8.1 percent from the first six months of the year ended March 31, 2013), and segment profits were 4,048 million yen (segment losses of 3,637 million yen were recorded for the first six months of the year ended March 31, 2013).

In the digital AV equipment field, the digital camera market was affected by the expansion of the smartphone sector, while sales of power management ICs and lens controller driver ICs were sluggish. Sales of flatscreen TVs entered a seasonal recovery trend, but lacked staying power as the market was saturated. As a result, sales of power ICs remained in the doldrums. For the mobile phone market, while sensor ICs and interface ICs for smartphones enjoyed robust sales, sales of LED driver ICs for existing mobile phones remained sluggish. Regarding personal computers, although the existing PC market remained stagnant, sales of power ICs for tablet computers were strong. In the automotive market, power ICs, LED driver ICs, and interface ICs experienced wide adoption. Likewise, in the fields of home appliances, industrial equipment, and medical equipment, sales of power ICs, sensor ICs, and LED driver ICs enjoyed strong results.

At LAPIS Semiconductor Co., Ltd., a ROHM Group company, although sales of ICs for telecommunication-related equipment were stagnant, sales of driver ICs for tablet computers and TVs were on a recovery trend. Sales of memory ICs for game software were also on the rise.

In regards to production systems, ROHM continued from the previous quarter to improve efficiency in both front-end and back-end processes.

<Discrete Semiconductor Devices>

Consolidated net sales in the first six months of the year ending March 31, 2014 were 58,952 million yen (an increase of 15.9 percent from the first six months of the year ended March 31, 2013), and segment profits were 5,814 million yen (an increase of 6.8 percent from the first six months of the year ended March 31, 2013).

Regarding transistors and diodes, although sales for mobile phones and audio equipment entered an adjustment phase, sales of power MOSFET ICs, small-signal bipolar transistors, and Schottky Barrier Diodes were strong in the automotive, office equipment, PC, and home appliance sectors.

In the SiC category, sales of custom modules decreased, but the adoption of SiC device modules for automotive systems, solar power equipment, and air conditioners increased.

In the LED category, sales of blue/white LEDs for mobile phones entered an adjustment phase, while sales for the gaming devices market were robust.

In the laser diode category, sales for CDs and printers were on a recovery trend.

As for production systems, ROHM closed its transistor wafer factory in Ibaraki Prefecture and concentrated its efforts toward improving efficiency at individual group factories in Thailand, the Philippines, and Tianjin, China.

<Modules>

Consolidated net sales in the first six months of the year ending March 31, 2014 were 16,459 million yen (an increase of 13.4 percent from the first six months of the year ended March 31, 2013), and segment profits were 1,320 million yen (an increase of 336.0 percent from the first six months of the year ended March 31, 2013).

Regarding printheads, sales for the mini-printer markets in China and the US were strong and showed an overall improvement trend.

In the power module category, sales of power modules mainly for automotive markets and wireless LAN modules enjoyed strong sales.

In the optical module category, although sales of LED backlight modules were robust, sales of IrDA telecommunication modules were sluggish.

In the production systems, ROHM has proceeded with automating assembly processes at group factories in Dalian, China, in an effort to improve production efficiency.

<Others>

Consolidated net sales in the first six months of the year ending March 31, 2014 were 13,416 million yen (an increase of 10.4 percent from the first six months of the year ended March 31, 2013), and segment losses were 350 million yen (segment losses of 601 million yen were recorded in the first six months of the year ended March 31, 2013).

In the resistor and tantalum capacitor categories, sales of resistors for the automotive market increased, as did sales of tantalum capacitors for the smartphone and tablet computer markets. However, sales for the existing PC market remained sluggish.

Sales of LED lighting products entered an adjustment phase as adoption of large-volume demand cooled off.

Concerning production systems, ROHM strove to improve production efficiency and reduce costs at group factories in Thailand, the Philippines, and Dalian and Tianjin, China.

Please note that the above sales were to external customers.

(2) Financial Conditions

Regarding financial conditions over the six-month period of the year ending on March 31, 2014, total assets increased by 21,840 million yen from the previous fiscal year, amounting to 720,854 million yen. The main factors behind the increase were as follows: investment securities increased by 14,405 million yen, notes and accounts receivable trade increased by 9,478 million yen, cash and time deposits increased by 6,269 million yen, and marketable securities increased by 4,671 million yen. On the other hand, inventory assets decreased by 11,837 million yen and refundable income tax decreased by 3,192 million yen.

Liabilities increased by 309 million yen from the previous fiscal year, amounting to 85,676 million yen. The main causes were that accrued income tax increased by 2,701 million yen and deferred tax liability increased by 2,251 million yen, while accounts payable decreased by 6,303 million yen.

Net assets increased by 21,531 million yen from the previous fiscal year, amounting to 635,178 million yen. The main contributors were increases in retained earnings by 10,628 million yen after posting fourth quarter net income, and foreign currency translation adjustments by 6,182 million yen.

Consequently, equity ratio increased from 87.7 percent of the previous fiscal year to 88.1 percent.

Cash flow status for the first six months of the year ending March 31, 2014 is as follows: cash flow from operating activities in the first six months of the year ending March 31, 2014 was a positive 27,036 million yen though profits decreased 8,504 million yen from the same period of the previous year (a positive cash flow of 35,540 million yen). This was mainly attributed to a decrease in insurance proceeds, which had a negative effect, and an increase in net income before taxes and inventory assets changing from an increase to a decrease, which had a positive effect.

Cash flow from investing activities was a negative 31,166 million yen though expenses decreased by 19,298 million yen from the first six months of the year ended March 31, 2013 (a negative cash flow of 50,464 million yen). This was mainly attributed to a decrease in expenses due to the acquisition of tangible fixed assets and an increase in revenue from selling and paying-off of marketable securities and investment securities, which had positive effects, and an increase in expenses due to the purchase of marketable securities and investment securities, which had a negative effect.

Cash flow from financial activities was a negative 1,724 million yen though expenses decreased by 1,642 million yen from the first six months of the previous fiscal year (a negative cash flow of 3,366 million yen). This was mainly attributed to a decrease in dividend payments, which had a positive effect.

After adding an increase due to exchange rate conversion differences, which increased by 3,233 million yen, to the above factors, cash and cash equivalents for the first six months of the current fiscal year decreased by 2,621 million yen from the previous fiscal year, amounting to 194,424 million yen.

(3) Qualitative Information Regarding Consolidated Business Results Forecast

As for the world economy, the US economy has improved recently despite the debt ceiling problem, and in Europe, signs of economic recovery have started to show. In China, economic growth has recovered, thus economic expansion has resumed although at a slow pace.

In Japan, the economic recovery is steadily gaining traction in the world economy with corporate earnings improving in addition to a depreciating yen and higher stock prices.

In the background of such economic situation, steady increases were seen in the electronics market and particularly the automotive, industrial equipment, smartphones, and tablet PC markets. On the other hand, the digital camera and flatscreen TV markets are likely to remain in a severe state for the time being due to intensifying competition on the global market.

Under these circumstances, the ROHM Group remains committed to developing new products, such as high value-added ICs and power devices/modules that anticipate market requirements, and launching them on the market in a timely manner. Moreover, the group remains focused on strengthening its customer support system in significant markets including the automotive and industrial equipment markets, and overseas markets, while maintaining its stance of research and development, and business development thereof from a long-term viewpoint that focuses on the future.

Furthermore, we will strive to further enhance our production system to vie with intensifying competition on the global market, and make group-wide efforts to reduce costs, thus we remain committed to improving our corporate value.

In consideration of the above-mentioned situations, we will revise our consolidated business forecast for the year ending on March 31, 2014 as follows.

<Business results forecast for the year ending March 31, 2014 (Consolidated)>

(Unit: millions of yen)

	Year ended on March 31, 2013	Year ending on March 31, 2014		Percent change from the previous year (%)
		Previous forecast (declared on May 9, 2013)	Current forecast (declared on November 5, 2013)	
Net sales	292,410	300,000	320,000	+9.4%
Operating income	-921	16,500	19,000	—
Ordinary income	11,786	15,000	24,500	+107.9%
Net income	-52,464	13,500	17,000	—

The forecasts are based on an exchange rate of 95 yen to US\$1.

2. Items Regarding Summary Information (Note)

(1) Major Changes in Subsidiaries During the First Six Months of the Current Fiscal Year

None

(2) Application of Specific Accounting Procedure for Compiling Consolidated Financial Statement

None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions

None

3. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Unit: millions of yen)

	End of the accounting year ended March 31, 2013 (March 31, 2013)	First six months of the year ending March 31, 2014 (September 30, 2013)
Assets		
Current assets		
Cash and time deposits	224,157	230,426
Notes and accounts receivable trade	64,960	74,438
Electronically recorded monetary claims-operating	463	785
Marketable securities	15,996	20,667
Commodities and products	30,808	25,075
Products in progress	44,224	41,355
Raw materials and inventories	28,511	25,277
Prepaid pension cost	2,092	2,052
Deferred tax assets	987	1,592
Refundable income taxes	3,474	282
Others	7,657	6,585
Allowance for doubtful accounts	-270	-183
Total current assets	423,064	428,354
Fixed assets		
Tangible fixed assets		
Buildings and structures	207,891	212,003
Machinery, equipment and vehicles	453,506	459,045
Tools and furniture	42,323	43,769
Land	74,848	72,666
Construction in progress	19,329	16,640
Accumulated depreciation	-584,465	-587,195
Total tangible fixed assets	213,432	216,930
Intangible fixed assets		
Goodwill	100	83
Others	3,624	3,273
Total intangible fixed assets	3,724	3,356
Investments and other assets		
Investment securities	38,489	52,894
Deferred tax assets	7,352	6,183
Others	13,056	13,241
Allowance for doubtful accounts	-104	-107
Total investments and other assets	58,793	72,212
Total fixed assets	275,950	292,500
Total assets	699,014	720,854

(Unit: millions of yen)

	End of the accounting year ended March 31, 2013 (March 31, 2013)	First six months of the year ending March 31, 2014 (September 30, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable trade	17,557	14,285
Electronically recorded monetary claims-operating	—	4,853
Other accounts payable	18,507	12,204
Accrued income taxes	1,348	4,049
Deferred tax liabilities	1,153	274
Provision for loss on liquidation of subsidiaries and affiliates	1,511	—
Others	15,671	18,335
Total current liabilities	55,750	54,002
Long-term liabilities		
Deferred tax liabilities	20,152	23,283
Liabilities for retirement benefits	6,185	5,937
Others	3,278	2,452
Total long-term liabilities	29,617	31,673
Total liabilities	85,367	85,676
Net assets		
Shareholders' equity		
Capital stock	86,969	86,969
Capital surplus	102,403	102,403
Retained earnings	532,683	543,311
Treasury stock-at cost	-50,087	-50,090
Total shareholders' equity	671,970	682,593
Other comprehensive income		
Net unrealized gain on available-for-sale securities	4,766	9,485
Foreign currency translation adjustments	-63,466	-57,284
Total other comprehensive income	-58,700	-47,798
Minority interests	377	382
Total net assets	613,647	635,178
Total of liabilities and net assets	699,014	720,854

(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income
 (Consolidated quarterly statement of income)
 (First six months of the year ending March 31, 2014)

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)	First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)
Net sales	150,753	167,979
Cost of sales	108,358	119,517
Gross profit	42,395	48,461
Selling, general and administrative expenses	39,752	38,123
Operating income	2,642	10,338
Non-operating income		
Interest income	647	697
Foreign currency exchange gain	—	5,310
Others	926	528
Total non-operating income	1,573	6,535
Non-operating expenses		
Foreign currency exchange loss	3,786	—
Environmental readiness fee	—	112
Others	78	17
Total non-operating expenses	3,864	130
Ordinary income	351	16,743
Extraordinary gains		
Gain on sale of fixed assets	2	556
Gain on sale of investment securities	388	—
Gain on insurance adjustments	2,789	481
Total extraordinary gains	3,181	1,038
Extraordinary losses		
Loss on sale/disposal of fixed assets	3	138
Abandonment loss on fixed assets	50	109
Impairment loss	—	36
Loss on reduction of fixed assets	3	7
Loss on revaluation of investment securities	1,551	6
Loss on transfer of business	—	52
Loss from provision for product warranty	1,061	—
Total extraordinary losses	2,670	349
Income before income taxes	862	17,431
Income taxes-current	3,197	2,427
Income taxes for the previous fiscal year	—	2,207
Income taxes-deferred	-2,169	538
Total income taxes	1,027	5,174
Net income (-loss) before minority interests or losses adjustments	-165	12,257
Minority interest	6	13
Net income (-loss)	-171	12,244

(Consolidated quarterly statement of comprehensive income)
 (First six months of the year ending March 31, 2014)

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)	First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)
Net income (-loss) before minority interests or losses adjustments	-165	12,257
Other comprehensive income		
Valuation differences of available-for-sale securities	-2,901	4,718
Other valuation differences of foreign exchange translations	-13,558	6,176
Total other comprehensive income	-16,459	10,895
Comprehensive Income	-16,625	23,153
(breakdown)		
Comprehensive Income Attributable to Parent Company Shareholders	-16,625	23,145
Comprehensive Income Attributable to Minority Shareholders	0	7

(3) Consolidated Quarterly Statements of Cash Flows

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)	First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)
Operating Activities		
Income before income taxes and minority interests	862	17,431
Depreciation	17,688	11,470
Impairment loss	—	36
Gain on insurance adjustments	-2,789	-481
Amortization of goodwill	1,003	16
Increase (-decrease) in net liability for retirement benefits	-802	-269
Increase (-decrease) in provision for loss on liquidation of subsidiaries and affiliates	—	-1,511
Decrease (-increase) in prepaid pension cost	9	40
Increase (-decrease) in allowance for restructuring expenses	-1,936	—
Increase (-decrease) in allowance for disaster losses	-37	—
Interest and dividends income	-857	-935
Foreign currency exchange loss (-gain)-net	2,333	-1,827
Revaluation loss (-gain) on marketable securities and investment securities	1,551	6
Decrease (-increase) in notes and accounts receivable - trade	-5,281	-8,277
Decrease (-increase) in inventories	-2,324	13,409
Increase (-decrease) in notes and accounts payable-trade	-1,569	140
Increase (-decrease) in other accounts payable	-2,881	-4,987
Others -net	783	201
Subtotal	5,751	24,462
Proceeds from insurance income	31,722	481
Interest and dividends -received	822	897
Interest expenses	-4	-0
Income taxes -refunded (-paid)	-2,752	1,196
Net cash used by operating activities	35,540	27,036
Investing Activities		
Decrease (-increase) in time deposits	-18,554	-15,849
Purchase of marketable securities and investment securities	-5,762	-11,931
Revenue from selling and paying-off of marketable securities and investment securities	2,825	7,538
Purchases of tangible fixed assets	-28,530	-13,942
Proceeds from sales of tangible fixed assets	14	2,926
Others -net	-457	91
Net cash used in investing activities	-50,464	-31,166
Financing Activities		
Purchases of treasury stocks	-1	-3
Dividends paid	-3,234	-1,617
Others -net	-130	-104
Net cash used in financing activities	-3,366	-1,724
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-6,569	3,233
Net Increase(-Decrease) in Cash and Cash Equivalents	-24,859	-2,621
Cash and Cash Equivalents at Beginning of the Fiscal Year	208,745	197,045
Cash and Cash Equivalents at End of the First Six Months	183,885	194,424

(4) Note on Consolidated Quarterly Financial Statements

(Note on going concern)

No applicable items

(Note in case of significant change in amount of shareholders' equity)

No applicable items

(Segment information etc.)

[Segment information]

First six months of the year ended March 31, 2013 (From April 1, 2012 to September 30, 2012)

Information on net sales, profits or losses by individual reportable segments

(Unit: millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidated income statement (Note 3)
	ICs	Discrete semi- conductor devices	Modules	Subtotal				
Sales								
Sales to customers	73,239	50,854	14,509	138,603	12,150	150,753	-	150,753
Inter-segment sales or transfer	1,144	481	8	1,633	30	1,663	-1,663	-
Total	74,383	51,336	14,517	140,237	12,180	152,417	-1,663	150,753
Segment profit (-loss)	-3,637	5,443	302	2,108	-601	1,506	1,136	2,642

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors, tantalum capacitors, and lightings.

2. The adjusted amount of the segment profit or loss, 1,136 million yen, mainly includes general administrative expenses of minus 213 million yen that do not attribute to the segment, and the settlement adjusted amount of 1,350 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits or loss, adjustments are made using the operating income of the consolidated quarterly statements of income.

First six months of the year ending March 31, 2014 (From April 1, 2013 to September 30, 2013)

1. Information on net sales, profits or losses by individual reportable segments

(Unit: millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidated income statement (Note 3)
	ICs	Discrete semi- conductor devices	Modules	Subtotal				
Sales								
Sales to customers	79,151	58,952	16,459	154,562	13,416	167,979	-	167,979
Inter-segment sales or transfer	943	1,599	25	2,568	25	2,594	-2,594	-
Total	80,094	60,551	16,485	157,131	13,442	170,573	-2,594	167,979
Segment profit (-loss)	4,048	5,814	1,320	11,183	-350	10,833	-494	10,338

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors, tantalum capacitors, and lightings.

2. The adjusted amount of the segment profit or loss, minus 494 million yen, mainly includes general administrative expenses of minus 388 million yen that do not attribute to the segment, and the settlement adjusted amount of minus 106 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits or loss, adjustments are made using the operating income of the consolidated quarterly statements of income.

2. Matters regarding revision on reportable segments

From this first quarter consolidated accounting period, "Modules," which had been included in "Others," has been newly

classified as a reportable segment as the quantitative significance of modules has increased.

Segment information of the first six months of the year ended March 31, 2013 was compiled for disclosure according to the classifications of reportable segments of the first six months of the year ending March 31, 2014.

4. Supplementary Information

Production, orders and actual sales status

(1) Actual production

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)	First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)
ICs	74,179	72,693
Discrete semiconductor devices	54,393	57,845
Modules	14,665	16,166
Total of reportable segments	143,238	146,704
Others	13,674	13,104
Total	156,912	159,809

(Notes) The amounts above are calculated based on the average sale prices for each fiscal year and consumption tax and the like are excluded.

(2) Orders

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)		First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)	
	Order received	Order backlog	Order received	Order backlog
ICs	70,000	20,363	83,562	24,269
Discrete semiconductor devices	50,577	13,972	61,634	17,204
Modules	13,967	4,560	16,870	5,595
Total of reportable segments	134,545	38,896	162,067	47,069
Others	12,890	3,050	14,083	3,450
Total	147,435	41,947	176,151	50,520

(Notes) The above amount does not contain consumption tax and the like.

(3) Actual sales

Actual sales by segment (domestic)

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)		First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)	
	Amount	Domestic Ratio	Amount	Domestic Ratio
ICs	27,948	38.2%	25,244	31.9%
Discrete semiconductor devices	17,689	34.8	16,705	28.3
Modules	3,936	27.1	3,975	24.2
Total of reportable segments	49,574	35.8	45,925	29.7
Others	5,897	48.5	5,170	38.5
Total	55,471	36.8	51,096	30.4

Actual sales by segment (overseas)

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)		First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)	
	Amount	Overseas Ratio	Amount	Overseas Ratio
ICs	45,291	61.8%	53,907	68.1%
Discrete semiconductor devices	33,165	65.2	42,246	71.7
Modules	10,572	72.9	12,483	75.8
Total of reportable segments	89,029	64.2	108,637	70.3
Others	6,252	51.5	8,246	61.5
Total	95,282	63.2	116,883	69.6

Actual sales by segment (total)

(Unit: millions of yen)

	First six months of the year ended March 31, 2013 (From April 1, 2012 To September 30, 2012)		First six months of the year ending March 31, 2014 (From April 1, 2013 To September 30, 2013)	
	Amount	Percentage Distribution	Amount	Percentage Distribution
ICs	73,239	48.6%	79,151	47.1%
Discrete semiconductor devices	50,854	33.7	58,952	35.1
Modules	14,509	9.6	16,459	9.8
Total of reportable segments	138,603	91.9	154,562	92.0
Others	12,150	8.1	13,416	8.0
Total	150,753	100.0	167,979	100.0

(Note) The above amounts are sales to external customers and do not contain consumption tax and the like.