



ROHM Co., Ltd. Financial Highlights for the First Quarter of the Year Ending March 31, 2022

(From April 1, 2021 to June 30, 2021)

July 30, 2021

Consolidated Financial Results

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off)

		'22/3	'21/3	change from the previous year		'21/3	'21/3 (Projected) ^{Note1}			
		First quarter	First quarter	Amount	Percentage	Annual	Annual	Change from the previous year	Interim	Change from the previous year
Net sales	Millions of yen	111,254	80,997	+30,257	+37.4%	359,888	400,000	+11.1%	210,000	+25.0%
Cost of sales	Millions of yen	75,622	55,504	+20,118	+36.2%	242,252	261,000		134,500	
Selling, general and administrative expenses	Millions of yen	20,366	19,444	+922	+4.7%	79,146	90,000		44,500	
Operating profit	Millions of yen	15,265 (13.7%)	6,048 (7.5%)	+9,217 (+6.2%)	+152.4%	38,488 (10.7%)	49,000 (12.3%)	+27.3%	31,000 (14.8%)	+144.3%
Ordinary profit	Millions of yen	16,349 (14.7%)	5,358 (6.6%)	+10,991 (+8.1%)	+205.1%	40,672 (11.3%)	48,000 (12.0%)	+18.0%	29,000 (13.8%)	+145.8%
Profit attributable to owners of parent	Millions of yen	11,606 (10.4%)	7,254 (9.0%)	+4,352 (+1.4%)	+60.0%	37,002 (10.3%)	34,000 (8.5%)	-8.1%	20,500 (9.8%)	+63.6%
Figures in () indicate ratio to sales.										
Net income per share	yen	118.27	73.62	+44.65	+60.6%	376.24	346.46		208.90	
ROE	%					5.0				
ROA	%					4.2				
Net assets per share	yen	7,851.07	7,290.01	+561.06	+7.7%	7,835.49				
EBITDA ^{Note2}	Millions of yen	24,529	15,636	+8,893	+56.9%	78,656	96,200	+22.3%	51,500	+60.7%
Capital expenditures	Millions of yen	12,485	5,838	+6,647	+113.8%	44,114	70,000	+58.7%	34,300	+187.5%
Depreciation	Millions of yen	9,264	9,587	-323	-3.4%	40,167	47,200	+17.5%	20,500	+5.9%
Research and development costs	Millions of yen	8,366	7,836	+530	+6.8%	31,537	39,000	+23.7%	19,000	+18.8%
Number of employees	Number	22,830	22,303	+527	+2.4%	22,370				
Foreign exchange rate (Average yen-dollar rate)	yen/US\$	110.00	107.85	+2.15	+2.0%	106.20	105.44		105.82	

(Note) 1. As the projected data are based on the information that ROHM is currently acquiring as well as specific prerequisites judged as legitimate, actual data may be due to various factors.

2. EBITDA is calculated by adding back depreciation to operating profit.

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Note: This report is translation of the financial highlights and the financial report of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan. The original version of this report is written in Japanese. In the event of any discrepancies in words, accounts, figures, or the like between this report and the original, the original Japanese version shall govern.



Financial Report for the First Quarter of the Year Ending March 31, 2022 [Based on Japanese Standard] (Consolidated)

July 30, 2021

Stock Exchange Listings: Tokyo

Listed Company Name: ROHM CO., LTD.

Code No.: 6963 URL <https://www.rohm.com>

Company Representative: (Title) President, Chief Executive Officer

(Name) Isao Matsumoto

Contact Person: (Title) Director, Managing Executive Officer,
CSO and Director of Accounting & Finance Headquarters

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Scheduled Date for Submitting the Quarterly Financial Reports

August 11, 2021

Scheduled Dividend Payment Date

—

Preparation of Supplementary Briefing Materials for the Quarterly Settlement:

Yes

Briefing Session for the Quarterly Settlement to Be Held:

None

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2022 (From April 1, 2021 to June 30, 2021)

(1) Consolidated Results of Operations (Accumulated total) (The percentages [%] represent change from the same time of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of the year ending March 31, 2022	111,254	37.4	15,265	152.4	16,349	205.1	11,606	60.0
First quarter of the year ended March 31, 2021	80,997	-10.8	6,048	-28.6	5,358	-33.7	7,254	24.4

(Note) Comprehensive income First quarter of the year ending March 31, 2022: 8,863 million yen (-46.5%)

First quarter of the year ended March 31, 2021: 16,561 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
First quarter of the year ending March 31, 2022	118.27		114.48	
First quarter of the year ended March 31, 2021	73.62		71.15	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
First quarter of the year ending March 31, 2022	927,185	770,967	83.1
Year ended March 31, 2021	926,240	769,490	83.0

(Reference) Shareholder's equity First quarter of the year ending March 31, 2022: 770,466 million yen

Year ended March 31, 2021: 768,972 million yen

2. Dividend Details

	Annual dividend				
	End of the first quarter	Interim	End of the third quarter	End of year	Total
Year ended March 31, 2021	—	75.00	—	75.00	150.00
Year ending March 31, 2022	—				
Year ending March 31, 2022 (Estimates)		75.00	—	75.00	150.00

(Note) Revision to recently disclosed dividend estimates: None

3. Consolidated Financial Results Forecast for the Year Ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

(The percentages [%] shown for annual figures represent change from the previous year and those for the quarter figures represent change from the same time of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim	210,000	25.0	31,000	144.3	29,000	145.8	20,500	63.6	208.90
Annual	400,000	11.1	49,000	27.3	48,000	18.0	34,000	-8.1	346.46

(Note) Revision to recently disclosed figures for consolidated financial results forecast: None

*Note

(1) Major Changes in Subsidiaries during the First Quarter of the Year Ending March 31, 2022
(Changes to specified subsidiaries accompanying revision on the scope of consolidation): None

(2) Application of Specific Accounting Method for Compiling Consolidated Quarterly Financial Statement: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions

[1] Changes in accounting policies according to revision to accounting standards: Yes

[2] Other changes in accounting policies other than items indicated in [1]: None

[3] Change in accounting estimates: None

[4] Restatement of revisions: None

(4) Number of Shares Outstanding (common shares)

[1] Year-end number of shares outstanding (incl. treasury stocks)	First quarter of the year ending March 31, 2022	103,000,000 shares
	Year ended March 31, 2021	103,000,000 shares
[2] Year-end number of treasury stocks	First quarter of the year ending March 31, 2022	4,864,776 shares
	Year ended March 31, 2021	4,864,628 shares
[3] Average number of shares during the period (Accumulated total of the quarter)	First quarter of the year ending March 31, 2022	98,135,314 shares
	First quarter of the year ended March 31, 2021	98,535,407 shares

*This quarterly financial report is not subject to quarterly review by a Certified Public Accountant or Audit Firm.

*Explanation on Adequate Usage of Financial Results Forecast

Statements on financial results forecasts in this financial report are based on current information acquired by ROHM as well as specific legitimate premises for making decisions, therefore ROHM makes no promises as to attaining these forecasts.

Actual financial results may be considerably different due to various factors. For conditions and notes used for making prepositions of financial forecasts, please refer to "1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year, (3) Qualitative Information Regarding Consolidated Financial Results Forecast" on the Financial Report for the First Quarter of the Year Ending March 31, 2022 (Appendix).

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* Separately attached as supplementary material are “Financial Highlights for the First Quarter of the Year Ending March 31, 2022.

1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year

(1) Business Results

General Overview of Business Performance

During the first quarter (April through June) of the fiscal year ending March 31, 2022, the global economy was on track to recovery, despite the knock-on effects of the COVID-19 pandemic continuing to be felt around the world. This was evidenced by the recovery of China's economy and an ongoing recovery in employment and consumer spending in the United States, amid heightened expectations of economic recovery, fueled by various economic stimulus packages introduced by governments around the world and the widespread deployment of COVID-19 vaccinations.

The electronics industry continued to perform well, primarily supported by new product launches, despite minor production adjustments due to a shortage of semiconductors in the automotive electronics market. Overall, the electronics markets did well during the period, as demand in the consumer product market increased primarily due to lifestyle changes required to cope with the COVID-19 pandemic, such as staying at home and remote working and learning, and the industrial equipment market continued on a recovery trend thanks to increasing capital investments on the back of economic stimulus packages introduced around the world.

Working within this business environment, we have strengthened product lineups for the industrial equipment market, where mid- to long-term growth is expected, as well as for the automotive electronics market, where the shift to electric vehicles is expected to further accelerate, and we also have strengthened our proposals for solutions that pre-empt future needs. In addition, we have directed time and resources to developing new products and technologies for power, analog and standard devices, where the ROHM Group excels.

In terms of production, we have achieved overall optimization through the adoption of a matrix-type organizational structure, and we have promoted the installation of labor-saving and automated production lines through “*monozukuri* (manufacturing) innovation”. We also have made every effort to ensure the stable supply of our products to customers by thoroughly implementing COVID-19 infection prevention and control measures, improving productivity and increasing our production capacity to cope with fast-growing demand.

Under these circumstances, consolidated net sales for the first quarter of the fiscal year ending March 31, 2022 were 111,254 million yen, up 37.4% from the same period last year, with net sales for the automotive electronics market and consumer product market increased and operating profit increased 152.4% from the same period last year to 15,265 million yen.

Ordinary profit also increased 205.1% from the same period last year to 16,349 million yen due to an increase in operating profit and foreign exchange gains.

Profit attributable to owners of parent increased 60.0% from the same period last year to 11,606 million yen.

Moreover, EBITDA (*1), an accounting metric that we emphasize in the ROHM Group, was 24,529 million yen for the first quarter of the fiscal year ending March 31, 2022, up 56.9% from the same period last year.

*1. EBITDA (Earnings before interest, taxes, depreciation and amortization)

An accounting metric widely used around the world to compare businesses in terms of earning power, calculated by adding interest and depreciation to a company's pretax earnings. The ROHM Group simplifies the EBITDA calculation by adding back depreciation to operating profit.

Overview of Performance by Segment

Integrated Circuits (ICs)

By business segment, in the automotive electronics market, sales of power ICs for advanced driver assistance systems (ADAS) and automotive infotainment (*2) increased steadily during the period, as did sales of isolated gate driver ICs for xEV powertrain applications. Overall, the industrial equipment market saw a steady growth during the period due to market recovery. The consumer product market as a whole also performed well, with strong sales of a variety of driver ICs and power ICs primarily for home appliances and personal computer (PC) applications due to market recovery and widespread remote working and learning.

As a result, consolidated net sales for the first quarter of the fiscal year ending March 31, 2022 were 49,205 million yen, up 32.1% from the same period last year, and segment profit was 6,293 million yen, up 506.6% from the same period last year.

*2. Infotainment

A collective term, mainly for automotive use, for systems that provide a combination of entertainment and information.

Discrete Semiconductor Devices

By business segment, sales of transistors, diodes and power devices generally performed well, backed by strong sales for the automotive electronics market. Light-emitting diode (LED) sales increased primarily in the industrial equipment market and the consumer product market, while laser diode sales increased primarily in the home appliances market.

As a result, consolidated net sales for the first quarter of the fiscal year ending March 31, 2022 were 47,080 million yen, up 47.9% from the same period last year, and segment profit was 6,481 million yen, up 61.0% from the same period last year.

Modules

By business segment, sales of printheads increased primarily for printers. As for optical modules, sales of sensor modules increased in the automotive electronics market, while sales for smartphones and other applications declined.

As a result, consolidated net sales for the first quarter of the fiscal year ending March 31, 2022 were 7,966 million yen, up 2.7% from the same period last year, and segment profit was 1,058 million yen, up 56.3% from the same period last year.

Others

By business segment, sales of resistors increased, with sales for the automotive electronics market showing the largest increase. Sales of tantalum capacitors remained strong throughout the period, primarily in the PC market.

As a result, consolidated net sales for the first quarter of the fiscal year ending March 31, 2022 were 7,002 million yen, up 68.0% from the same period last year, and segment profit was 1,321 million yen, up 625.0% from the same period last year.

Sales referenced in the “Overview of Performance by Segment” section above were to customers outside of the ROHM Group.

(2) Financial Conditions

Total assets were 927,185 million yen, an increase of 945 million yen from the end of the previous fiscal year, which can be largely explained by increases respectively in notes and accounts receivable – trade of 8,507 million yen, cash and deposits of 6,906 million yen and property, plant and equipment of 2,469 million yen, partially offset by decreases respectively in securities of 12,307 million yen and investment securities of 3,030 million yen.

Total liabilities were 156,217 million yen, a decrease of 533 million yen from the end of the previous fiscal year, which can be largely explained by a decrease in accounts payable – other of 3,413 million yen, partially offset by increases respectively in deferred tax liabilities of 1,397 million yen, current liabilities – other of 629 million yen and notes and accounts payable – trade of 540 million yen.

Total net assets were 770,967 million yen, an increase of 1,477 million yen from the end of the previous fiscal year, which can be largely explained by an increase of 4,244 million yen in total shareholders’ equity primarily due to the recording of quarterly profit attributable to owners of parent, partially offset by decreases respectively in valuation difference on available-for-sale securities of 1,659 million yen and foreign currency translation adjustment of 1,372 million yen.

As a result, the equity ratio increased to 83.1% from 83.0% at the end of the previous fiscal year.

(3) Qualitative Information Regarding Consolidated Financial Results Forecast

Our financial results for the first quarter of the fiscal year ending March 31, 2022 were tracking well largely in-line with our earnings forecast for the first half of the fiscal year thanks primarily to profit increase effect from robust sales, despite a temporary negative impact on profit due to a decline in inventory, etc. Although our current order position continues to be stronger than initially forecasted, we have not revised our full-year earnings forecast at this time as we believe it is still too premature to properly assess market trends in the second half of the current fiscal year. Should we determine it necessary to revise our earnings forecast due to future market trends, we will disclose the revised forecast promptly.

2. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheet

(Millions of yen)

	End of the accounting year ended March 31, 2021 (March 31, 2021)	First quarter of the year ending March 31, 2022 (June 30, 2021)
Assets		
Current assets		
Cash and deposits	261,292	268,198
Notes and accounts receivable - trade	86,287	94,794
Electronically recorded monetary claims - operating	6,043	6,377
Securities	58,138	45,831
Merchandise and finished goods	33,426	28,434
Work in process	52,811	54,643
Raw materials and supplies	42,522	43,286
Income taxes receivable	4,013	4,445
Other	11,402	11,469
Allowance for doubtful accounts	-115	-147
Total current assets	555,823	557,334
Non-current assets		
Property, plant and equipment		
Buildings and structures	263,766	266,665
Machinery, equipment and vehicles	607,487	610,625
Tools, furniture and fixtures	53,935	53,747
Land	66,601	66,392
Construction in progress	21,691	22,745
Other	7,054	7,531
Accumulated depreciation	-773,168	-777,870
Total property, plant and equipment	247,367	249,836
Intangible assets		
Goodwill	1,093	1,018
Other	5,552	5,299
Total intangible assets	6,645	6,317
Investments and other assets		
Investment securities	95,749	92,719
Retirement benefit asset	3,010	3,231
Deferred tax assets	8,156	8,553
Other	9,571	9,261
Allowance for doubtful accounts	-83	-70
Total investments and other assets	116,404	113,695
Total non-current assets	370,417	369,850
Total assets	926,240	927,185

(Millions of yen)

	End of the accounting year ended March 31, 2021 (March 31, 2021)	First quarter of the year ending March 31, 2022 (June 30, 2021)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,078	14,618
Electronically recorded obligations - operating	3,834	3,652
Accounts payable - other	23,778	20,365
Income taxes payable	3,671	3,963
Other	28,016	28,645
Total current liabilities	73,379	71,245
Non-current liabilities		
Bonds payable	40,735	40,685
Deferred tax liabilities	28,149	29,546
Retirement benefit liability	11,198	11,311
Other	3,286	3,428
Total non-current liabilities	83,370	84,972
Total liabilities	156,750	156,217
Net assets		
Shareholders' equity		
Share capital	86,969	86,969
Capital surplus	102,403	102,403
Retained earnings	609,280	613,526
Treasury shares	-39,947	-39,949
Total shareholders' equity	758,706	762,950
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	47,001	45,342
Foreign currency translation adjustment	-33,878	-35,250
Remeasurements of defined benefit plans	-2,856	-2,574
Total accumulated other comprehensive income	10,266	7,516
Non-controlling interests	518	500
Total net assets	769,490	770,967
Total liabilities and net assets	926,240	927,185

(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income

(Consolidated quarterly statement of income)

(First quarter of the year ending March 31, 2022)

(Millions of yen)

	First quarter of the year ended March 31, 2021 (From April 1, 2020 To June 30, 2020)	First quarter of the year ending March 31, 2022 (From April 1, 2021 To June 30, 2021)
Net sales	80,997	111,254
Cost of sales	55,504	75,622
Gross profit	25,493	35,632
Selling, general and administrative expenses	19,444	20,366
Operating profit	6,048	15,265
Non-operating income		
Interest income	601	297
Dividend income	361	378
Foreign exchange gains	-	235
Other	268	223
Total non-operating income	1,231	1,135
Non-operating expenses		
Interest expenses	26	37
Foreign exchange losses	1,869	-
Other	26	13
Total non-operating expenses	1,921	51
Ordinary profit	5,358	16,349
Extraordinary income		
Gain on sale of non-current assets	56	35
Gain on sale of investment securities	-	359
Subsidy income	-	100
Total extraordinary income	56	495
Extraordinary losses		
Loss on sale of non-current assets	26	12
Loss on abandonment of non-current assets	42	198
Loss on tax purpose reduction entry of non-current assets	-	100
Impairment losses	2	32
Total extraordinary losses	71	344
Profit before income taxes	5,344	16,500
Income taxes - current	1,702	3,247
Income taxes - deferred	-3,619	1,641
Total income taxes	-1,916	4,888
Profit	7,260	11,612
Profit attributable to non-controlling interests	6	6
Profit attributable to owners of parent	7,254	11,606

(Consolidated quarterly statement of comprehensive income)
 (First quarter of the year ending March 31, 2022)

(Millions of yen)

	First quarter of the year ended March 31, 2021 (From April 1, 2020 To June 30, 2020)	First quarter of the year ending March 31, 2022 (From April 1, 2021 To June 30, 2021)
Profit	7,260	11,612
Other comprehensive income		
Valuation difference on available-for-sale securities	6,836	-1,659
Foreign currency translation adjustment	2,249	-1,372
Remeasurements of defined benefit plans, net of tax	214	281
Total other comprehensive income	9,300	-2,749
Comprehensive income	16,561	8,863
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,552	8,856
Comprehensive income attributable to non-controlling interests	9	6

(3) Note on Consolidated Quarterly Financial Statement

(Note on going concern)

No applicable items

(Changes in Accounting Policy)

(Application of Accounting Standard for Revenue Recognition, etc.)

The Company applies the Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020) (hereinafter referred to as “the Revenue Recognition Accounting Standard”), etc. from the beginning of the first quarter of the current fiscal year. Accordingly, at the time when control over promised goods or services is transferred to customers, we recognize revenue in an amount that reflects the consideration we expect to be entitled to in exchange for those goods or services.

Prior to the application of the Revenue Recognition Accounting Standard, we used to recognize extinction in a sell-buy back transaction as it relates to goods in process, etc. that are supplied at a price, but with the application of this Accounting Standard, we do not recognize extinction as we have an obligation to buy them back in such a transaction. In this connection, we did not and do not recognize revenue relating to the transfer of such goods in process, etc. in a sell-buy back transaction.

The application of the Revenue Recognition Accounting Standard is subject to the transitional accounting treatment provided for in the proviso of paragraph 84 of the Revenue Recognition Accounting Standard. The Company applies the new accounting policy from the beginning of the first quarter of the current fiscal year; provided, however, that, by applying the method provided for in paragraph 86 of the Revenue Recognition Accounting Standard, the Company does not retroactively apply the new accounting policy to contracts where almost all revenues have been recognized pursuant to the previous accounting treatment. Please note that the effect of the application of the Revenue Recognition Accounting Standard on our quarterly consolidated financial statements is minor.

In addition, pursuant to the transitional accounting treatment provided for in paragraph 89-2 of the Revenue Recognition Accounting Standard, we do not reclassify the consolidated financial statements for the previous fiscal year by applying the new presentation method. Furthermore, pursuant to the transitional accounting treatment provided for in paragraph 28-15 of the Accounting Standard for Quarterly Financial Reporting (ASBJ Statement No. 12, March 31, 2020), we do not show the breakdown of revenues from contracts with customers that arose during the first quarter of the previous fiscal year.

(Application of Accounting Standard for Fair Value Measurement, etc.)

The Company applies the Accounting Standard for Fair Value Measurement (ASBJ Statement No. 30, July 4, 2019) (hereinafter referred to as “the Fair Value Measurement Accounting Standard”), etc. from the beginning of the first quarter of the current fiscal year. In line with the transitional accounting treatment provided for in paragraph 19 of the Fair Value Measurement Accounting Standard as well as in paragraph 44-2 of the Accounting Standard for Financial Instruments (ASBJ Statement No. 10, July 4, 2019), the Company applies the new accounting policy provided for in the Fair Value Measurement Accounting Standard, etc. from the first quarter of the current fiscal year onward. Please note that the application of the new accounting policy has no impact on our consolidated financial statements for the first quarter of the current fiscal year.

(Segment information)

First quarter of the year ended March 31, 2021 (From April 1, 2020 to June 30, 2020)

Information on net sales, profits or losses by individual reportable segments

(Unit: Millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidate quarterly statement of income (Note 3)
	ICs	Discrete Semiconductor devices	Modules	Total				
Sales								
Sales to customer	37,237	31,835	7,755	76,828	4,169	80,997	—	80,997
Inter-segment sales or transfer	425	1,572	—	1,997	16	2,014	-2,014	—
Total	37,662	33,408	7,755	78,825	4,186	83,012	-2,014	80,997
Segment profit	1,037	4,026	677	5,740	182	5,923	125	6,048

- (Note) 1. “Others” is an operational segment that is not included in reportable segments, consisting of business in resistors and tantalum capacitors.
2. The adjusted amount of the segment profit, 125 million yen, mainly includes general administrative expenses of -38 million yen that do not attribute to the segment, and the settlement adjusted amount of 163 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).
3. For segment profits, adjustments are made using the operating profit of the consolidated quarterly statement of income.

First quarter of the year ending March 31, 2022 (From April 1, 2021 to June 30, 2021)

Information on net sales, profits or losses by individual reportable segments and breakdown of revenues

(Unit: Millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidate quarterly statement of income (Note 3)
	ICs	Discrete Semiconductor devices	Modules	Total				
Sales								
Japan	18,448	14,169	1,454	34,073	1,116	35,189	-	35,189
Asia	27,000	26,436	5,304	58,741	4,639	63,380	-	63,380
Americas	1,887	2,345	555	4,787	574	5,362	-	5,362
Europe	1,868	4,128	652	6,650	671	7,322	-	7,322
Revenues from contracts with customers	49,205	47,080	7,966	104,252	7,002	111,254	-	111,254
Other revenues	-	-	-	-	-	-	-	-
Sales								
Sales to customer	49,205	47,080	7,966	104,252	7,002	111,254	-	111,254
Inter-segment sales or transfer	547	895	18	1,461	17	1,478	-1,478	-
Total	49,752	47,976	7,984	105,713	7,019	112,733	-1,478	111,254
Segment profit	6,293	6,481	1,058	13,833	1,321	15,155	110	15,265

- (Note) 1. “Others” is an operational segment that is not included in reportable segments, consisting of business in resistors and tantalum capacitors.
2. The adjusted amount of the segment profit, 110 million yen, mainly includes general administrative expenses of -127 million yen that do not attribute to the segment, and the settlement adjusted amount of 237 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).
3. For segment profits, adjustments are made using the operating profit of the consolidated quarterly statement of income.