



ROHM CO., LTD. Financial Highlights for the First Quarter of the Year Ending March 31, 2015

(From April 1, 2014 to June 30, 2014)

August 1, 2014

Consolidated Financial Results

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off)

		'15/3	'14/3	Change from the previous year		'14/3	'15/3 (Projected)			
		First quarter	First quarter	Amount	Percentage	Annual	Annual	Change from the previous year	Interim	Change from the previous year
Net sales	Millions of yen	88,417	80,009	+8,408	+10.5%	331,087	344,000	+3.9%	177,000	+5.4%
Cost of sales	Millions of yen	59,055	59,132	-77	-0.1%	227,014	234,500		121,400	
Selling, general and administrative expenses	Millions of yen	20,085	19,018	+1,067	+5.6%	80,437	84,000		41,900	
Operating income	Millions of yen	9,276	1,859	+7,417	+399.0%	23,635	25,500	+7.9%	13,700	+32.5%
(Operating income margin)		(10.5%)	(2.3%)	(+8.2%)		(7.1%)	(7.4%)		(7.7%)	
Ordinary income	Millions of yen	8,440	8,111	+329	+4.0%	35,915	25,500	-29.0%	12,800	-23.6%
(Ordinary income margin)		(9.5%)	(10.1%)	(-0.6%)		(10.8%)	(7.4%)		(7.2%)	
Net income	Millions of yen	6,764	6,780	-16	-0.2%	32,091	21,000	-34.6%	10,000	-18.3%
(Net income margin)		(7.7%)	(8.5%)	(-0.8%)		(9.7%)	(6.1%)		(5.6%)	
Basic net income per share	yen	62.75	62.89	-0.14	-0.2%	297.65	194.80		92.76	
Ratio of net income to equity	%					5.0				
Ordinary income to total assets	%					4.9				
Total assets	Millions of yen	762,056	709,984	+52,072	+7.3%	754,407				
Net assets	Millions of yen	667,854	628,413	+39,441	+6.3%	663,387				
Equity ratio	%	87.6	88.5	-0.9		87.9				
Net assets per share	yen	6,191.19	5,825.18	+366.01	+6.3%	6,149.79				
Capital expenditures	Millions of yen	10,925	6,796	+4,129	+60.8%	31,754	54,800	+72.6%	30,900	+99.5%
Depreciation	Millions of yen	6,892	5,523	+1,369	+24.8%	25,559	38,000	+48.7%	17,000	+48.2%
Research and development costs	Millions of yen	9,445	8,851	+594	+6.7%	36,536	39,800	+8.9%	19,600	+14.4%
Number of employees	Number	20,275	20,233	+42	+0.2%	19,985				
Foreign exchange rate (Average yen-dollar rate)	yen/US\$	102.14	97.94	+4.20	+4.3%	100.00	100.00		100.00	

(Note) As the projected data are based on the information that ROHM is currently acquiring as well as specific prerequisites judged as legitimate, actual data may be considerably different due to various factors.

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Note: This report is a translation of the financial highlights of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan. The original version of this report is written in Japanese. In the event of any discrepancies in words, accounts, figures, or the like between this report and the original, the original Japanese version shall govern.



Financial Report for the First Quarter of the Year Ending March 31, 2015 [Based on Japanese Standard] (Consolidated)

August 1, 2014

Listed Company Name: ROHM CO., LTD.

Stock Exchange Listings: Tokyo

Code No.: 6963

URL <http://www.rohm.com>

Company Representative: (Title) President

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Scheduled Date for Submitting the Quarterly Financial Reports August 8, 2014

Scheduled Dividend Payment Date

-

Preparation of Supplementary Briefing Materials for the Quarterly Settlement : Yes

Briefing Session for the Quarterly Settlement to Be Held : None

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2015 (From April 1, 2014 to June 30, 2014)

(1) Consolidated Results of Operations (Accumulated total)

(The percentages [%] represent change from the same time of the previous year.)

	Net sales		Operating income		Ordinary income		Net income for the first quarter	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of the year ending March 31, 2015	88,417	10.5	9,276	399.0	8,440	4.0	6,764	- 0.2
First quarter of the year ended March 31, 2014	80,009	7.6	1,859	37.0	8,111	-	6,780	-

(Note) Comprehensive income First quarter of the year ending March 31, 2015: 5,800 million yen (-64.6%)

First quarter of the year ended March 31, 2014: 16,387 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
First quarter of the year ending March 31, 2015	62.75		-	
First quarter of the year ended March 31, 2014	62.89		-	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
First quarter of the year ending March 31, 2015	762,056		667,854		87.6	
Year ended March 31, 2014	754,407		663,387		87.9	

(Reference) Shareholder's equity First quarter of the year ending March 31, 2015: 667,442 million yen

Year ended March 31, 2014: 662,983 million yen

2. Dividend Details

	Annual dividend				
	End of the first quarter	Interim	End of the third quarter	End of year	Total
Year ended March 31, 2014	-	20.00	—	30.00	50.00
Year ending March 31, 2015	-				
Year ending March 31, 2015 (Estimates)		30.00	—	30.00	60.00

(Note) Revision to recently disclosed dividend estimates: None

3. Consolidated Financial Results Forecast for the Year Ending March 31, 2015 (From April 1, 2014 to March 31, 2015)

(The percentages [%] shown for annual figures represent change from the previous year and those for the quarter figures represent change from the same time of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Interim	177,000	5.4	13,700	32.5	12,800	- 23.6	10,000	- 18.3	92.76	
Annual	344,000	3.9	25,500	7.9	25,500	- 29.0	21,000	- 34.6	194.80	

(Note) Revision to recently disclosed figures for consolidated financial results forecast: None

*Note

(1) Major Changes in Subsidiaries during the First Quarter of the Year Ending March 31, 2015

(Changes to specified subsidiaries accompanying revision on the scope of consolidation): None

New company -(Company name:) , Excluded company -(Company name:)

(2) Application of Specific Accounting Method for Compiling Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions

[1] Changes in accounting policies according to revision to accounting standards : Yes

[2] Other changes in accounting policies other than items indicated in [1] : None

[3] Change in accounting estimates : None

[4] Restatement of revisions : None

(Note) Please refer to "2. Items Regarding Summary Information (Note), (3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions" on Page 5 of the Financial Report for the First Quarter of the Year Ending March 31, 2015 (Appendix).

(4) Number of Shares Outstanding (common shares)

[1] Year-end number of shares outstanding
(incl. treasury stocks)

First quarter of the year ending March 31, 2015	113,400,000 shares
Year ended March 31, 2014	113,400,000 shares

[2] Year-end number of treasury stocks

First quarter of the year ending March 31, 2015	5,594,770 shares
Year ended March 31, 2014	5,594,438 shares

[3] Average number of shares during the period
(Accumulated total of the quarter)

First quarter of the year ending March 31, 2015	107,805,399 shares
First quarter of the year ended March 31, 2014	107,813,766 shares

*Description Regarding Implementation Status of Quarterly Review Procedures

This quarterly financial report is not applicable to the quarter review procedures based on Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the review procedure of the quarterly financial statement based on Financial Instruments and Exchange Act had not been completed.

*Explanation on Adequate Usage of Financial Results Forecast

Statements on financial results forecasts in this financial report are based on current information acquired by ROHM as well as specific legitimate premises for making decisions, therefore ROHM makes no promises as to attaining these forecasts.

Actual financial results may be considerably different due to various factors. For conditions and notes used for making prepositions of financial forecasts, please refer to "1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year, (3) Qualitative Information Regarding Consolidated Financial Results Forecast" on Page 4 of the Financial Report for the First Quarter of the Year Ending March 31, 2015 (Appendix).

○Table of Contents

1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year	2
(1) Business Results	2
(2) Financial Conditions	4
(3) Qualitative Information Regarding Consolidated Financial Results Forecast	4
2. Items Regarding Summary Information (Note)	5
(1) Major Changes in Subsidiaries During the First Quarter of the Current Fiscal Year	5
(2) Application of Specific Accounting Procedure for Compiling Consolidated Financial Statement	5
(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions	5
3. Consolidated Quarterly Financial Statements	6
(1) Consolidated Quarterly Balance Sheets	6
(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income	8
Consolidated quarterly statement of income	8
Consolidated quarterly statement of comprehensive income	9
(3) Note on Consolidated Quarterly Financial Statements	10
(Note on going concern)	10
(Note in case of significant change in amount of shareholders' equity)	10
(Segment information etc.)	10

* Separately attached as supplementary material are "Financial Highlights for the First Quarter of the Year Ending March 31, 2015."

1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year

(1) Business Results

General Overview of Business Performance

The world economy in the first quarter of the fiscal year ending March 31, 2015 remained strong on the whole thanks to sustained recoveries in the US and Japan, coupled with improvements seen in the European economy, despite some concern over the slowed growth in China and the worsening situation in the Ukraine and elsewhere. The situation by region is as follows. In the US, the economy continued its recovery as personal consumption, housing sales and the mining industry remained steady, while the unemployment rate continued to fall. In Europe, the delayed recovery in corporate earnings caused by a strong Euro and the situation in the Ukraine cast a dark shadow over business confidence, but a strong economy in Germany and beginning signs of improvement in Southern Europe made for a gradual recovery. As for Asia, China maintained its high growth rate after the government took diverse steps to bolster a slowing economy. In India and elsewhere, smaller growth rates were seen. In Japan, the economy continued its recovery, despite a temporary reaction to the hike in consumption tax, as signs of a short-term rally were seen, corporate earnings stayed high, and the job situation improved.

In the electronics industry, the demand for smartphones and tablets remained strong and some recovery was seen in the TV and personal computer markets. The automotive sector was also strong thanks to a firm global economy and increased adoption of in-vehicle electronics.

Working within this business environment, the ROHM Group continued to strengthen product lineups for the automotive and industrial equipment markets, where growth is anticipated for the mid- to long-term, and rounded out product series to increase earnings over the mid to long-term through 4 'growth engines': [1] IC synergy (with LAPIS Semiconductor Co., Ltd.), [2] SiC-based power devices and power module products, [3] LEDs and related products, and [4] sensor-related products. The ROHM Group also continued efforts from the last fiscal year to build up its sales operations in overseas markets and increase the sales of existing products.

More specifically, for the automotive market, the ROHM Group strengthened such lineup of power ICs for in-vehicle microcontrollers. For smartphones and tablets, ROHM built up its production systems for power management ICs for Intel Atom™ Processors, which are in high demand for tablets, and developed and improved lineups of its sensors, power ICs and RASMID® series *1 of ultra-miniaturized components, as well as the world's smallest transistors it created. For the industrial equipment market, the ROHM Group developed a gateway development kit for EnOcean *2, and developed and readied for mass-production baseband ICs that are compliant with the HD-PLC Inside *3 standard for power line communications. In the lighting field, efforts were directed at improving system solutions that combine wireless communication modules, power modules and sensors. Furthermore, the ROHM Group newly opened a design center in India as a part of ongoing efforts to enhance its customer support services in overseas markets.

Additionally, the ROHM Group promoted development of next-generation Wi-SUN communication modules and wireless communication ICs compatible with Bluetooth Smart *4, and took action to strengthen its organization in order to quickly transition research and development themes into business.

Under these circumstances, consolidated net sales for the first quarter of the fiscal year ending March 31, 2015 were 88,417 million yen (an increase of 10.5% from the same time last year) and operating income was 9,276 million yen (an increase of 399.0% from the same time last year).

Ordinary income after foreign currency exchange losses was 8,440 million yen (an increase of 4.0% from the same time last year) and net income for the quarter was 6,764 million yen (a decrease of 0.2% from the same time last year).

*1. RASMID® (ROHM Advanced Smart Micro Device) Series

The smallest lineup of components in the world, developed utilizing breakthrough manufacturing methods for unprecedented miniaturization and ultra-high dimensional precision ($\pm 10\mu\text{m}$).

*2. EnOcean

A next-generation wireless communication standard that utilizes energy harvesting technology to transmit information using minimal power. In addition to being wireless, no power source or maintenance is required, making it ideal for HEMS and BEMS. The ROHM Group is a promoter and key member of the EnOcean Alliance, an organization for promoting the wireless standard, where ROHM will focus on technology development and product sales.

*3. HD-PLC Inside

A standard for building high-speed communication networks using existing power lines.

*4. Bluetooth Smart

Bluetooth is a near-field digital wireless telecommunication standard for exchanging information (including textual and voice data) between devices at a distance of several to tens of meters using 2.4 GHz frequency band. It has been adopted in a number of products, such as keyboards and mice for PCs (mainly notebook PCs), mobile phones, PHSs, and smartphones. Bluetooth Smart is a brand name that indicates compatibility with Bluetooth® Low Energy, a low energy protocol of the Bluetooth standard.

Overview of Performance by Segment

<ICs>

Consolidated net sales for the first quarter of the year ending March 31, 2015 were 40,878 million yen (an increase of 11.8% from the same time last year) and segment income was 5,192 million yen (against a segment loss of 387 million yen in the same quarter last year).

In the digital AV equipment field, sales of power ICs and driver ICs for cameras were down due to difficult market conditions that have carried over from the previous term, however sales of system ICs for audio equipment were strong. Sales in the TV market grew thanks to increased adoption of power ICs and LED driver ICs.

Regarding IT applications, sales of lens driver ICs for smartphone camera modules were up, while sales of power ICs for tablets increased greatly in the personal computer market.

Sales of power ICs improved in the game console market as well, owing to increased demand from some customers.

In the automotive sector, sales of power ICs and LED driver ICs increased due to the higher percentage of electronic products being integrated into vehicle systems.

Also, in the home appliance and business equipment fields, sales of driver ICs and power ICs grew.

LAPIS Semiconductor Co., Ltd. saw decreased sales for some of their memory ICs for the game console market, but sales were bullish overall owing to a strong performance from lithium-ion battery monitoring ICs for industrial equipment and automobiles, and increased use of high resolution display driver ICs in the TV market.

<Discrete Semiconductor Devices>

Consolidated net sales for the first quarter of the year ending March 31, 2015 were 32,385 million yen (an increase of 12.7% from the same time last year) and segment income was 3,673 million yen (an increase of 65.3% from the same time last year).

Sales of power MOSFETs *5 for automotive applications and PCs remained strong, while small-signal diodes for smartphones and tablets and rectifier diodes *6 for the automotive market saw increased sales.

In the SiC segment, sales for solar power equipment and air conditioners were robust, while sales to the automotive market rose due to increased adoption by vehicle manufacturers, who also began using IGBTs *7.

As for LEDs, sales of blue LEDs in the gaming and entertainment markets increased, and, in the laser diode category, sales rose overall due to a strong demand for the printer market.

*5. MOSFET

Short for Metal Oxide Semiconductor Field Effect Transistor. This type of transistor enables faster switching with less power consumption than bipolar transistors. It is widely used in a variety of electronic products.

*6. Rectifier Diode

A diode optimized for high-speed switch of medium range currents. They are typically used in current rectification circuits to protect electrical instrumentation against reverse connection.

*7. IGBT

Short for Insulated Gate Bipolar Transistor. A semiconductor that combines the features of a MOSFET and bipolar transistor, making it ideal for power control applications.

<Modules>

Consolidated net sales for the first quarter of the year ending March 31, 2015 were 8,438 million yen (an increase of 2.6% from the same time last year) and segment income was 356 million yen (a decrease of 38.1% from the same time last year).

Sales of printheads for mobile card payment terminals increased, while demand for optical modules such as our IrDA *8 communication modules for gaming consoles and mobile phones fell.

Sales of power modules (i.e. for the camera market) were down.

*8. IrDA

Short for Infrared Data Association, the organization responsible for establishing technical standards for near-field data communications using infrared light.

<Others>

Consolidated net sales for the first quarter of the year ending March 31, 2015 were 6,714 million yen (an increase of 3.3% from the same time last year) and segment income was 546 million yen (against a segment loss of 537 million yen in the same quarter last year).

Sales of resistors for smartphones and automotive applications increased, while sales of tantalum capacitors for smartphones were strong.

Regarding our LED lighting products, sales of straight-tube LED lamps were down.

Please note that the above sales figures were to external customers.

(2) Financial Conditions

At the end of the first quarter of the year ending March 31, 2015, total assets of the ROHM Group were 762,056 million yen, constituting an increase of 7,649 million yen from the end of the previous fiscal year. The primary factors behind this were increases respectively in securities to 10,274 million yen, miscellaneous investments and other assets to 5,212 million yen (of which 5,020 million yen were long-term deposits), notes and accounts receivable (trade) to 5,187 million yen and investment securities to 4,122 million yen. Cash and deposits, on the other hand, decreased by 17,801 million yen.

Liabilities increased 3,183 million yen from the end of the previous fiscal year, to 94,202 million yen. The primary factors behind this were increases respectively in miscellaneous current liabilities to 3,248 million yen (of which 2,861 million yen were electronically recorded non-operating monetary claims) and electronically recorded operating monetary claims to 1,086 million yen, which were offset by 1,741 million yen in net defined benefit liabilities.

Net assets increased 4,467 million yen from the end of the previous fiscal year, to 667,854 million yen. This owes primarily to an increase of 4,835 million yen in retained earnings resulting from net income posted for the quarter.

As a result, equity ratio decreased from the 87.9% registered at the end of the previous fiscal year to 87.6%.

(3) Qualitative Information Regarding Consolidated Financial Results Forecast

Results for the first quarter of the year ending March 31, 2015 exceeded projections from the start of the quarter, owing to cost reduction efforts and strong sales of ICs, semiconductors and other products to robust automotive, industrial equipment and overseas consumer product markets. Nevertheless, we cannot exclude the possibility of market uncertainty in the second quarter and beyond, as well as greater depreciation cost associated with increased capital expenditures. Accordingly, there are no changes to the current consolidated earnings forecast for the current term from the original projections announced in the Financial Report for the Year Ended March 31, 2014.

ROHM will adjust already announced performance projections as necessary in line with changes in actual performance.

<Reference> Consolidated Financial Results Forecast for the Year Ending March 31, 2015 (Figures disclosed on May 1, 2014)

(The percentages [%] shown for annual figures represent change from the previous year and those for the quarter figures represent change from the same time of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim (2nd Quarter Consolidated Cumulative Period)	177,000	5.4	13,700	32.5	12,800	-23.6	10,000	-18.3	92.76
Annual	344,000	3.9	25,500	7.9	25,500	-29.0	21,000	-34.6	194.80

2. Items Regarding Summary Information (Note)

(1) Major Changes in Subsidiaries During the First Quarter of the Current Fiscal Year

None

(2) Application of Specific Accounting Procedure for Compiling Consolidated Financial Statement

None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions

Change in accounting policies

(Application of Accounting Standards for Retirement Benefits)

As of the first quarter of the year ending on March 31, 2015, the ROHM Group is applying ASBJ Statement No. 26 of May 17, 2012 (Accounting Standards for Retirement Benefits) and ASBJ Guidance No. 25 of May 17, 2012 (Guidance on Accounting Standards for Retirement Benefits) to provisions in Article 35 of the aforementioned standard and Article 67 of the aforementioned guidance. This has required ROHM to make changes to how retirement benefit obligations and current service costs are calculated. ROHM has changed how expected benefits are attributed to periods of time from a straight-line basis to a benefit formula basis, and how discount rates are determined from basing that on an approximate number of years for the average expected remaining working life of employees to using a single weighted average discount rate that reflects the estimated timing and amount of each benefit payment.

In applying the aforementioned standard, the ROHM Group adjusted its retained earnings at the beginning of this quarter to offset the financial impact from changing how retirement benefit obligations and current service costs are calculated, in accordance with transitional provisions provided for in Article 37 of the aforementioned standard.

As a result, net defined benefit assets were increased by 588 million yen and net defined benefit liabilities were decreased by 1,525 million yen at the beginning of this quarter, resulting in an increase of 1,305 million yen in retained earnings.

Furthermore, because of the decrease in net defined benefit liabilities and the change in valuation allowances of deferred tax assets that are included in remeasurements of defined benefit plans posted at the beginning of this quarter, remeasurements of defined benefit plans were increased by 599 million yen.

The impact of these changes on operating income, ordinary income and income before income taxes and minority interests for this quarter was negligible.

3. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Unit : millions of yen)

	End of the accounting year ended March 31, 2014 (March 31, 2014)	First quarter of the year ending March 31, 2015 (June 30, 2015)
Assets		
Current assets		
Cash and deposits	272,982	255,181
Notes and accounts receivable - trade	67,536	72,723
Electronically recorded monetary claims - operating	2,214	2,250
Securities	15,282	25,556
Merchandise and finished goods	25,533	23,699
Work in process	39,739	37,951
Raw materials and supplies	25,761	26,551
Deferred tax assets	4,170	3,884
Income taxes receivable	269	221
Other	8,475	9,293
Allowance for doubtful accounts	-220	-227
Total current assets	461,745	457,086
Non-current assets		
Property, plant and equipment		
Buildings and structures	213,747	213,477
Machinery, equipment and vehicles	465,152	468,660
Tools, furniture and fixtures	45,585	46,232
Land	63,960	63,970
Construction in progress	15,828	15,803
Accumulated depreciation	-591,977	-594,811
Total property, plant and equipment	212,297	213,332
Intangible assets		
Goodwill	66	58
Other	2,938	4,279
Total intangible assets	3,005	4,338
Investments and other assets		
Investment securities	58,841	62,963
Net defined benefit asset	723	1,401
Deferred tax assets	5,525	5,486
Other	12,556	17,768
Allowance for doubtful accounts	-287	-321
Total investments and other assets	77,359	87,299
Total non-current assets	292,661	304,970
Total assets	754,407	762,056

(Unit : millions of yen)

	End of the accounting year ended March 31, 2014 (March 31, 2014)	First quarter of the year ending March 31, 2015 (June 30, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,324	12,341
Electronically recorded obligations - operating	7,065	8,151
Accounts payable - other	12,595	12,807
Income taxes payable	3,636	2,224
Deferred tax liabilities	45	18
Other	17,285	20,533
Total current liabilities	52,954	56,077
Non-current liabilities		
Deferred tax liabilities	25,764	26,622
Net defined benefit liability	9,948	8,207
Other	2,351	3,295
Total non-current liabilities	38,065	38,124
Total liabilities	91,019	94,202
Net assets		
Shareholders' equity		
Capital stock	86,969	86,969
Capital surplus	102,403	102,403
Retained earnings	561,002	565,837
Treasury shares	-50,125	-50,127
Total shareholders' equity	700,250	705,084
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,347	14,761
Foreign currency translation adjustment	-45,788	-48,320
Remeasurements of defined benefit plans	-4,825	-4,082
Total accumulated other comprehensive income	-37,266	-37,641
Minority interests	404	411
Total net assets	663,387	667,854
Total liabilities and net assets	754,407	762,056

(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income

(Consolidated quarterly statement of income)

(First quarter of the year ending March 31, 2015)

(Unit : millions of yen)

	First quarter of the year ended March 31, 2014 (From April 1, 2013 To June 30, 2013)	First quarter of the year ending March 31, 2015 (From April 1, 2014 To June 30, 2014)
Net sales	80,009	88,417
Cost of sales	59,132	59,055
Gross profit	20,877	29,361
Selling, general and administrative expenses	19,018	20,085
Operating income	1,859	9,276
Non-operating income		
Interest income	343	358
Dividend income	233	312
Foreign exchange gains	5,540	—
Other	237	188
Total non-operating income	6,354	859
Non-operating expenses		
Foreign exchange losses	—	1,690
Environment readiness fee	99	—
Other	2	5
Total non-operating expenses	101	1,695
Ordinary income	8,111	8,440
Extraordinary income		
Gain on sales of non-current assets	333	0
Total extraordinary income	333	0
Extraordinary losses		
Loss on sales of non-current assets	137	5
Loss on abandonment of non-current assets	17	27
Impairment loss	36	—
Loss on reduction of non-current assets	7	—
Loss on valuation of investment securities	5	4
Total extraordinary losses	203	38
Income before income taxes and minority interests	8,241	8,402
Income taxes - current	884	995
Income taxes for prior periods	—	384
Income taxes - deferred	566	251
Total income taxes	1,451	1,631
Income before minority interests	6,789	6,770
Minority interests in income	9	6
Net income	6,780	6,764

(Consolidated quarterly statement of comprehensive income)

(First quarter of the year ending March 31, 2015)

(Unit : millions of yen)

	First quarter of the year ended March 31, 2014 (From April 1, 2013 To June 30, 2013)	First quarter of the year ending March 31, 2015 (From April 1, 2014 To June 30, 2014)
Income before minority interests	6,789	6,770
Other comprehensive income		
Valuation difference on available-for-sale securities	2,358	1,413
Foreign currency translation adjustment	7,239	-2,528
Remeasurements of defined benefit plans, net of tax	—	143
Total other comprehensive income	9,597	-970
Comprehensive income	16,387	5,800
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,382	5,790
Comprehensive income attributable to minority interests	4	9

(3) Note on Consolidated Quarterly Financial Statements

(Note on going concern)

No applicable items

(Note in case of significant change in amount of shareholders' equity)

No applicable items

(Segment information etc.)

[Segment information]

First quarter of the year ended March 31, 2014 (From April 1, 2013 to June 30, 2013)

Information on net sales, profits or losses by individual reportable segments

(Unit: millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidated income statement (Note 3)
	ICs	Discrete semi- conductor devices	Modules	Subtotal				
Sales								
Sales to customers	36,550	28,734	8,223	73,508	6,500	80,009	—	80,009
Inter-segment sales or transfer	493	735	12	1,242	16	1,258	-1,258	—
Total	37,044	29,470	8,236	74,751	6,517	81,268	-1,258	80,009
Segment profit (-loss)	-387	2,221	576	2,410	-537	1,873	-13	1,859

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors, tantalum capacitors, and lightings.

2. The adjusted amount of the segment profit or loss, minus 13 million yen, mainly includes general administrative expenses of minus 91 million yen that do not attribute to the segment, and the settlement adjusted amount of 77 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits or loss, adjustments are made using the operating income of the consolidated quarterly statements of income.

First quarter of the year ending March 31, 2015 (From April 1, 2014 to June 30, 2014)

Information on net sales, profits or losses by individual reportable segments

(Unit: millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidated income statement (Note 3)
	ICs	Discrete semi- conductor devices	Modules	Subtotal				
Sales								
Sales to customers	40,878	32,385	8,438	81,702	6,714	88,417	—	88,417
Inter-segment sales or transfer	740	844	41	1,626	51	1,677	-1,677	—
Total	41,619	33,229	8,480	83,329	6,765	90,094	-1,677	88,417
Segment profit (-loss)	5,192	3,673	356	9,222	546	9,768	-491	9,276

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors, tantalum capacitors, and lightings.

2. The adjusted amount of the segment profit or loss, minus 491 million yen, mainly includes general administrative expenses of minus 418 million yen that do not attribute to the segment, and the settlement adjusted amount of minus 73 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits or loss, adjustments are made using the operating income of the consolidated quarterly statements of income.