



ROHM Co., Ltd. Financial Highlights for the First Quarter of the Year Ending March 31, 2021

(From April 1, 2020 to June 30, 2020)

July 31, 2020

Consolidated Financial Results

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off)

		'21/3	'20/3	change from the		'20/3	'21/3 (Projected)			
				previous year			Note1			
		First quarter	First quarter	Amount	Percentage	Annual	Annual	Change from the previous year	Interim	Change from the previous year
Net sales	Millions of yen	80,997	90,842	-9,845	-10.8%	362,885	Undecided	—	160,000	-15.3%
Cost of sales	Millions of yen	55,504	61,544	-6,040	-9.8%	251,125	Undecided		113,000	
Selling, general and administrative expenses	Millions of yen	19,444	20,828	-1,384	-6.6%	82,269	Undecided		40,000	
Operating profit	Millions of yen	6,048	8,469	-2,421	-28.6%	29,489	Undecided	—	7,000	-60.6%
		(7.5%)	(9.3%)	(-1.8%)		(8.1%)			(4.4%)	
Ordinary profit	Millions of yen	5,358	8,088	-2,730	-33.7%	35,774	Undecided	—	5,500	-70.8%
		(6.6%)	(8.9%)	(-2.3%)		(9.9%)			(3.4%)	
Profit attributable to owners of parent	Millions of yen	7,254	5,833	+1,421	+24.4%	25,632	Undecided	—	7,300	-46.8%
		(9.0%)	(6.4%)	(+2.6%)		(7.1%)			(4.6%)	

Figures in () indicate ratio to sales.

Net income per share	yen	73.62	55.82	+17.80	+31.9%	247.66	Undecided		74.21	
ROE	%					3.5				
ROA	%					3.0				
Net assets per share	yen	7,290.01	7,248.91	+41.10	+0.6%	7,185.83				
EBITDA	Note2 Millions of yen	15,636	18,864	-3,228	-17.1%	73,817				
Capital expenditures	Millions of yen	5,838	7,043	-1,205	-17.1%	38,941	Undecided	—	14,500	-8.6%
Depreciation	Millions of yen	9,587	10,395	-808	-7.8%	44,328	Undecided	—	19,800	-6.4%
Research and development costs	Millions of yen	7,836	8,567	-731	-8.5%	33,384	Undecided	—	16,000	-2.8%
Number of employees	Number	22,303	22,717	-414	-1.8%	22,191				
Foreign exchange rate (Average yen-dollar rate)	yen/ US\$	107.85	110.00	-2.15	-2.0%	109.10	Undecided		105.00	

(Note) 1. As it is very difficult to forecast the impact that the COVID-19 outbreak may have on the ROHM Group's business operations and the market environment surrounding the Group going forward, we leave our full-year earnings forecast for the fiscal year ending March 31, 2021 as "to be determined (TBD)" at this time.

We will announce our full-year earnings forecast for the fiscal year when we can more accurately forecast our business operations and performance during the period. As the projected data are based on the information that ROHM is currently acquiring as well as specific prerequisites judged as legitimate, actual data may be considerably different due to various factors.

2. EBITDA is calculated by adding back depreciation to operating profit.

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Note: This report is translation of the financial highlights and the financial report of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan. The original version of this report is written in Japanese. In the event of any discrepancies in words, accounts, figures, or the like between this report and the original, the original Japanese version shall govern.

Consolidated Financial Results (Continued from the previous page)

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

		'21/3	'20/3	Change from the previous year		'20/3	'21/3 (Projected)			
		First quarter	First quarter	Amount	Percentage	Annual	Annual	Change from the previous year	Interim	Change from the previous year
Sales by segment and by region										
	(Note)									
ICs	Millions of yen	37,237	41,245	-4,008	-9.7%	170,432	Undecided	-	74,371	-16.3%
(Japan)		(16,794)	(16,662)	(+132)	(+0.8%)	(71,671)	(-)	(-)	(32,855)	(-14.9%)
(Asia)		(17,307)	(21,257)	(-3,950)	(-18.6%)	(84,821)	(-)	(-)	(35,260)	(-19.0%)
(Americas)		(1,926)	(1,953)	(-27)	(-1.4%)	(8,030)	(-)	(-)	(3,922)	(-0.9%)
(Europe)		(1,208)	(1,372)	(-164)	(-11.9%)	(5,908)	(-)	(-)	(2,334)	(-16.6%)
Discrete semiconductor devices		31,835	35,496	-3,661	-10.3%	139,038	Undecided	-	62,331	-12.4%
(Japan)		(9,995)	(11,395)	(-1,400)	(-12.3%)	(45,490)	(-)	(-)	(19,061)	(-16.8%)
(Asia)		(18,072)	(18,822)	(-750)	(-4.0%)	(73,239)	(-)	(-)	(34,705)	(-8.5%)
(Americas)		(1,206)	(2,248)	(-1,042)	(-46.3%)	(8,579)	(-)	(-)	(3,187)	(-28.9%)
(Europe)		(2,560)	(3,029)	(-469)	(-15.5%)	(11,728)	(-)	(-)	(5,376)	(-7.9%)
Modules		7,755	8,962	-1,207	-13.5%	33,275	Undecided	-	14,221	-22.3%
(Japan)		(1,762)	(2,291)	(-529)	(-23.1%)	(8,699)	(-)	(-)	(3,075)	(-35.9%)
(Asia)		(5,160)	(5,782)	(-622)	(-10.8%)	(21,264)	(-)	(-)	(9,717)	(-17.6%)
(Americas)		(306)	(338)	(-32)	(-9.5%)	(1,248)	(-)	(-)	(488)	(-26.8%)
(Europe)		(526)	(551)	(-25)	(-4.5%)	(2,063)	(-)	(-)	(940)	(-10.7%)
Others		4,169	5,137	-968	-18.9%	20,139	Undecided	-	9,075	-13.2%
(Japan)		(745)	(901)	(-156)	(-17.3%)	(3,579)	(-)	(-)	(1,607)	(-11.8%)
(Asia)		(2,835)	(3,141)	(-306)	(-9.7%)	(12,361)	(-)	(-)	(5,993)	(-7.5%)
(Americas)		(239)	(461)	(-222)	(-48.1%)	(1,799)	(-)	(-)	(630)	(-32.5%)
(Europe)		(349)	(633)	(-284)	(-44.9%)	(2,398)	(-)	(-)	(844)	(-31.0%)
Total		80,997	90,842	-9,845	-10.8%	362,885	Undecided	-	160,000	-15.3%
(Japan)		(29,298)	(31,250)	(-1,952)	(-6.2%)	(129,440)	(-)	(-)	(56,599)	(-16.9%)
(Asia)		(43,376)	(49,004)	(-5,628)	(-11.5%)	(191,686)	(-)	(-)	(85,677)	(-14.1%)
(Americas)		(3,677)	(5,000)	(-1,323)	(-26.5%)	(19,659)	(-)	(-)	(8,228)	(-18.0%)
(Europe)		(4,645)	(5,586)	(-941)	(-16.9%)	(22,098)	(-)	(-)	(9,495)	(-13.0%)
Capital expenditures by individual segment										
ICs	Millions of yen	3,275	1,658	+1,617	+97.4%	8,550	Undecided	-	6,200	+68.4%
Discrete semiconductor devices		1,413	3,227	-1,814	-56.2%	22,001	Undecided	-	4,800	-36.1%
Modules		180	314	-134	-42.6%	1,922	Undecided	-	1,100	+76.4%
Others		156	464	-308	-66.3%	2,735	Undecided	-	500	-77.0%
Sales and administrative division		812	1,378	-566	-41.0%	3,731	Undecided	-	1,900	+1.0%
Total		5,838	7,043	-1,205	-17.1%	38,941	Undecided	-	14,500	-8.6%

(Note) The above amounts are sales to external customers.



Financial Report for the First Quarter of the Year Ending March 31, 2021 [Based on Japanese Standard] (Consolidated)

July 31, 2020

Stock Exchange Listings: Tokyo

Listed Company Name: ROHM CO., LTD.

Code No.: 6963 URL <https://www.rohm.com>

Company Representative: (Title) President, Chief Executive Officer

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Scheduled Date for Submitting the Quarterly Financial Reports

August 6, 2020

Scheduled Dividend Payment Date

—

Preparation of Supplementary Briefing Materials for the Quarterly Settlement:

Yes

Briefing Session for the Quarterly Settlement to Be Held:

None

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2021 (From April 1, 2020 to June 30, 2020)

(1) Consolidated Results of Operations (Accumulated total) (The percentages [%] represent change from the same time of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of the year ending March 31, 2021	80,997	-10.8	6,048	-28.6	5,358	-33.7	7,254	24.4
First quarter of the year ended March 31, 2020	90,842	-10.2	8,469	-42.2	8,088	-61.0	5,833	-59.3

(Note) Comprehensive income First quarter of the year ending March 31, 2021: 16,561 million yen (—%)

First quarter of the year ended March 31, 2020: -939 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
First quarter of the year ending March 31, 2021	73.62		71.15	
First quarter of the year ended March 31, 2020	55.82		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
First quarter of the year ending March 31, 2021	849,585		715,845		84.2	
Year ended March 31, 2020	848,873		715,479		84.2	

(Reference) Shareholder's equity First quarter of the year ending March 31, 2021: 715,371 million yen

Year ended March 31, 2020: 714,990 million yen

2. Dividend Details

	Annual dividend				
	End of the first quarter	Interim	End of the third quarter	End of year	Total
Year ended March 31, 2020	—	75.00	—	75.00	150.00
Year ending March 31, 2021	—				
Year ending March 31, 2021 (Estimates)		75.00	—	75.00	150.00

(Note) Revision to recently disclosed dividend estimates: None

3. Consolidated Financial Results Forecast for the Year Ending March 31, 2021 (From April 1, 2020 to March 31, 2021)

(The percentages [%] shown for annual figures represent change from the previous year and those for the quarter figures represent change from the same time of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Interim	160,000	-15.3	7,000	-60.6	5,500	-70.8	7,300	-46.8	74.21	

(Note) Revision to recently disclosed figures for consolidated financial results forecast: Yes

Regarding consolidated financial results forecast, it is still undecided because it is difficult to predict the impact of new coronavirus (COVID-19) about utilization of the Rohm group and market trends surrounding us at this time. We will announce it in future when expectation is enabled.

*Note

- (1) Major Changes in Subsidiaries during the First Quarter of the Year Ending March 31, 2021
(Changes to specified subsidiaries accompanying revision on the scope of consolidation): None
- (2) Application of Specific Accounting Method for Compiling Consolidated Quarterly Financial Statement: None
- (3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions
- | | |
|---|------|
| [1] Changes in accounting policies according to revision to accounting standards: | None |
| [2] Other changes in accounting policies other than items indicated in [1]: | None |
| [3] Change in accounting estimates: | None |
| [4] Restatement of revisions: | None |

(4) Number of Shares Outstanding (common shares)

[1] Year-end number of shares outstanding (incl. treasury stocks)	First quarter of the year ending March 31, 2021	103,000,000 shares
	Year ended March 31, 2020	110,000,000 shares
[2] Year-end number of treasury stocks	First quarter of the year ending March 31, 2021	4,869,575 shares
	Year ended March 31, 2020	10,504,865 shares
[3] Average number of shares during the period (Accumulated total of the quarter)	First quarter of the year ending March 31, 2021	98,535,407 shares
	First quarter of the year ended March 31, 2020	104,506,604 shares

*This quarterly financial report is not subject to quarterly review by a Certified Public Accountant or Audit Firm.

*Explanation on Adequate Usage of Financial Results Forecast

Statements on financial results forecasts in this financial report are based on current information acquired by ROHM as well as specific legitimate premises for making decisions, therefore ROHM makes no promises as to attaining these forecasts.

Actual financial results may be considerably different due to various factors. For conditions and notes used for making prepositions of financial forecasts, please refer to "1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year, (3) Qualitative Information Regarding Consolidated Financial Results Forecast" on the Financial Report for the First Quarter of the Year Ending March 31, 2021 (Appendix).

○ Table of Contents

1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year	2
(1) Business Results	2
(2) Financial Conditions	4
(3) Qualitative Information Regarding Consolidated Financial Results Forecast	4
2. Consolidated Quarterly Financial Statements	5
(1) Consolidated Quarterly Balance Sheet	5
(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income	7
(Consolidated quarterly statement of income)	7
(Consolidated quarterly statement of comprehensive income)	8
(3) Note on Consolidated Quarterly Financial Statement	9
(Note on going concern)	9
(Note in case of significant change in amount of shareholders' equity)	9
(Additional information)	9
(Segment information)	9

* Separately attached as supplementary material are “Financial Highlights for the First Quarter of the Year Ending March 31, 2021.

1. Qualitative Information Regarding Business Results, etc. for the First Quarter of the Current Fiscal Year

(1) Business Results

General Overview of Business Performance

During the first quarter of the fiscal year ending March 31, 2021, the global economy slowed down as the global outbreak of the new coronavirus (COVID-19) took a heavy toll on industrial production and consumer spending around the world. By region, there were signs of the economic downturn bottoming out in some countries, such as improvements in consumer spending in the United States and in industrial production in China. That said, the global economy generally continued to face difficult and challenging times, especially in Europe, Japan and other Asian countries.

In electronics industry, despite an ongoing increase in the use of electronics, both the automotive electronics and industrial equipment markets generally remained sluggish due to decline in demand against the backdrop of the worldwide spread of COVID-19. The bright spot for the electronics industry was an increase in demand for the consumer product market, primarily due to the increased use of telework and lifestyle changes required to cope with COVID-19.

Working within this business environment, the ROHM Group continued to strengthen product lineups for the automotive electronics and industrial equipment markets – where mid- to long-term growth is expected – and to further strengthen its sales network in international markets. Moreover, we at the ROHM Group have directed time and resources to developing new products and technologies around a core of analog, power and standard products as well as other technological fields where the ROHM Group excels, and also we have established a technical support system to be used for activities such as making system solution proposals to customers.

In terms of production, we continued to push ahead with “*monozukuri* (manufacturing) innovation” by establishing a state-of-the-art quality management system and promoting labor-saving and automation efforts. In addition, from the standpoint of business continuity planning (BCP), we accelerated the outsourcing of production to OSAT*¹ to ensure the further strengthening of our stable supply system. With operations at some of our factories being restricted by the COVID-19 outbreak, we have taken measures to ensure the continued supply of products by implementing alternate production at our other manufacturing sites and securing alternate logistics routes and also have built a robust telework-based operating environment by strengthening remote access capabilities, among other things.

Despite implementing these measures, due to the Group’s shipment volumes being negatively impacted, primarily by government-mandated restrictions on factory operations in the Philippines and other countries in response to the COVID-19 pandemic, coupled with a steep decline in demand amid this pandemic.

Under these circumstances, consolidated net sales for the first quarter of the fiscal year ending March 31, 2021 were 80,997 million yen, down 10.8% from the same period last year. Operating profit decreased 28.6% from the same period last year to 6,048 million yen, with operating margin down from 9.3% to 7.5%.

Ordinary profit decreased 33.7% from the same period last year to 5,358 million yen. As ROHM made ROHM Shiga Co., Ltd. its wholly-owned subsidiary through absorption-type merger (as of April 1, 2020), profit attributable to owners of parent increased 24.4% from the same period last year to 7,254 million yen due to a decrease in the valuation reserve of the former Shiga Co., Ltd.’s deferred tax assets for tax loss carry forward.

Moreover, EBITDA*², an accounting metric that we emphasize in the ROHM Group, was 15,636 million yen for the first quarter of the fiscal year ending March 31, 2021, down 17.1% from the same period last year.

*1. OSAT (Outsourced Semiconductor Assembly and Test)

A contract manufacturer that handles the assembly and testing processes during the production of semiconductors.

*2. EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization)

An accounting metric widely used around the world to compare businesses in terms of earning power, calculated by adding interest and depreciation to a company’s pretax earnings. The ROHM Group simplifies the EBITDA calculation by adding back depreciation to operating profit.

Overview of Performance by Segment**Integrated Circuits (ICs)**

Consolidated net sales for the first quarter of the fiscal year ending March 31, 2021 were 37,237 million yen, down 9.7% from the same period last year, and segment profit was 1,037 million yen, down 59.3% from the same period last year.

In the automotive electronics market, sales of power ICs for automotive infotainment*3 and a variety of driver ICs decreased due to market downturn. In the industrial equipment market, sales of ICs for the factory automation (FA) market decreased. In the consumer product market, while sales of ICs for entertainment applications were strong, sales of ICs for smartphones and audio-visual products remained sluggish.

***3. Infotainment**

A collective term, mainly for automotive use, for systems that provide a combination of entertainment and information.

Discrete Semiconductor Devices

Consolidated net sales for the first quarter of the fiscal year ending March 31, 2021 were 31,835 million yen, down 10.3% from the same period last year, and segment profit was 4,026 million yen, down 8.9% from the same period last year.

Sales of transistors, diodes and power devices were negatively impacted by the deteriorating automotive electronics market. In addition, light-emitting diode (LED) sales for the automotive electronics market declined. Meanwhile, laser diode sales increased, primarily in the consumer electronics market.

Modules

Consolidated net sales for the first quarter of the fiscal year ending March 31, 2021 were 7,755 million yen, down 13.5% from the same period last year, and segment profit was 677 million yen, down 35.5% from the same period last year.

With regard to printheads, sales for mobile payment terminals and other applications fell. As for optical modules, sales of automotive LED modules for rear lights declined in automotive electronics market.

Others

Consolidated net sales for the first quarter of the fiscal year ending March 31, 2021 were 4,169 million yen, down 18.9% from the same period last year, and segment profit was 182 million yen, down 46.9% from the same period last year.

Sales of resistors for the automotive electronics market declined, while sales of tantalum capacitors increased, primarily in the PC market.

Sales referenced in the “Overview of Performance by Segment” section above were to customers outside of the ROHM Group.

(2) Financial Conditions

At the end of the first quarter of the fiscal year ending March 31, 2021, total assets were 849,585 million yen, an increase of 712 million yen from the end of the previous fiscal year, which can be largely explained by increases respectively in securities of 9,670 million yen, inventories of 8,973 million yen and investment securities of 7,909 million yen, partially offset by a decrease in cash and deposits of 24,200 million yen.

Total liabilities were 133,739 million yen, an increase of 346 million yen from the end of the previous fiscal year, which can be largely explained by increases respectively in current liabilities (other) of 3,321 million yen (of which 2,256 million yen is attributable to electronically recorded obligations – facilities) and notes and accounts payable (trade) of 1,931 million yen, partially offset by a decrease in accounts payable (other) of 5,477 million yen.

Total net assets were 715,845 million yen, an increase of 366 million yen from the end of the previous fiscal year, which can be largely explained by increases respectively in valuation difference on available-for-sale securities of 6,837 million yen and foreign currency translation adjustment of 2,246 million yen, partially offset by a decrease in total shareholders' equity of 8,917 million yen primarily due to the acquisition of treasury shares.

As a result, equity ratio stood at 84.2%, unchanged from the end of the previous fiscal year.

(3) Qualitative Information Regarding Consolidated Financial Results Forecast

In our financial forecast published on May 11, 2020, we reported that our earnings forecast for the fiscal year ending March 31, 2021 was yet “to be determined (TBD)”.

The outbreak of COVID-19, which started in early 2020, still continues to expand globally, having had wide-ranging impacts on economic activities in the countries of the world.

As COVID-19-related restrictions are imposed on our production and sales activities around the world, the ROHM Group's business activities are being severely restricted, resulting in temporary production suspensions or lower capacity utilization, on an intermittent basis, in the Group's manufacturing sites, especially in the Philippines and Malaysia. The situation surrounding the Group's business activities is expected to remain unpredictable, going forward.

Under such circumstances, as it is very difficult to forecast the impact that the COVID-19 outbreak may have on the ROHM Group's business operations and the market environment surrounding the Group going forward, we leave our full-year earnings forecast for the fiscal year ending March 31, 2021 as “TBD” at this time. We will announce our full-year earnings forecast for the fiscal year when we can more accurately forecast our business operations and performance during the period.

That said, based on the business results for the first quarter and the latest order status, we provide our earnings forecast for the first half of the fiscal year as follows:

Consolidated Financial Results Forecast

(in Billions of yen)

	First half of fiscal year ended March 31, 2020 (Actual)	First half of fiscal year ending March 31, 2021 (Forecast)	Year-over-year change (%)
Net sales	188.8	160.0	-15.3%
Operating profit	17.7	7.0	-60.6%
Ordinary profit	18.8	5.5	-70.8%
Profit attributable to owners of parent	13.7	7.3	-46.8%

Consolidated Net Sales Forecast by Segment

(in Billions of yen)

	First half of fiscal year ended March 31, 2020 (Actual)	First half of fiscal year ending March 31, 2021 (Forecast)	Year-over-year change (%)
ICs	88.8	74.3	-16.3%
Discrete semiconductor devices	71.1	62.3	-12.4%
Modules	18.3	14.2	-22.3%
Others	10.4	9.0	-13.2%

Note: Exchange rate for the second quarter is assumed at 105 yen to the US dollar.

2. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheet

(Millions of yen)

	End of the accounting year ended March 31, 2020 (March 31, 2020)	First quarter of the year ending March 31, 2021 (June 30, 2020)
Assets		
Current assets		
Cash and deposits	298,296	274,096
Notes and accounts receivable - trade	74,834	73,429
Electronically recorded monetary claims - operating	5,604	5,534
Securities	17,427	27,097
Merchandise and finished goods	27,616	31,632
Work in process	48,352	48,864
Raw materials and supplies	35,753	40,199
Income taxes receivable	488	1,355
Other	9,639	11,261
Allowance for doubtful accounts	-123	-146
Total current assets	517,888	513,324
Non-current assets		
Property, plant and equipment		
Buildings and structures	241,085	241,937
Machinery, equipment and vehicles	586,018	590,785
Tools, furniture and fixtures	51,267	52,311
Land	66,594	66,734
Construction in progress	26,207	25,275
Other	4,036	4,419
Accumulated depreciation	-731,425	-742,450
Total property, plant and equipment	243,784	239,013
Intangible assets		
Goodwill	1,391	1,317
Other	3,208	4,967
Total intangible assets	4,599	6,284
Investments and other assets		
Investment securities	66,237	74,146
Retirement benefit asset	1,340	1,452
Deferred tax assets	4,862	5,066
Other	10,232	10,382
Allowance for doubtful accounts	-72	-84
Total investments and other assets	82,600	90,963
Total non-current assets	330,984	336,261
Total assets	848,873	849,585

(Millions of yen)

	End of the accounting year ended March 31, 2020 (March 31, 2020)	First quarter of the year ending March 31, 2021 (June 30, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,024	12,955
Electronically recorded obligations - operating	3,838	4,194
Accounts payable - other	20,803	15,326
Income taxes payable	3,990	3,037
Other	22,710	26,031
Total current liabilities	62,367	61,545
Non-current liabilities		
Bonds payable	40,935	40,885
Deferred tax liabilities	17,430	17,025
Retirement benefit liability	10,908	10,964
Other	1,752	3,318
Total non-current liabilities	71,026	72,194
Total liabilities	133,393	133,739
Net assets		
Shareholders' equity		
Share capital	86,969	86,969
Capital surplus	102,403	102,403
Retained earnings	644,563	586,893
Treasury shares	-88,726	-39,973
Total shareholders' equity	745,210	736,293
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22,015	28,852
Foreign currency translation adjustment	-47,517	-45,271
Remeasurements of defined benefit plans	-4,716	-4,502
Total accumulated other comprehensive income	-30,219	-20,921
Non-controlling interests	488	474
Total net assets	715,479	715,845
Total liabilities and net assets	848,873	849,585

(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income

(Consolidated quarterly statement of income)

(First quarter of the year ending March 31, 2021)

(Millions of yen)

	First quarter of the year ended March 31, 2020 (From April 1, 2019 To June 30, 2019)	First quarter of the year ending March 31, 2021 (From April 1, 2020 To June 30, 2020)
Net sales	90,842	80,997
Cost of sales	61,544	55,504
Gross profit	29,297	25,493
Selling, general and administrative expenses	20,828	19,444
Operating profit	8,469	6,048
Non-operating income		
Interest income	998	601
Dividend income	509	361
Other	307	268
Total non-operating income	1,815	1,231
Non-operating expenses		
Foreign exchange losses	2,139	1,869
Other	56	52
Total non-operating expenses	2,195	1,921
Ordinary profit	8,088	5,358
Extraordinary income		
Gain on sales of non-current assets	28	56
Gain on sales of investment securities	1,287	-
Total extraordinary income	1,316	56
Extraordinary losses		
Loss on sales of non-current assets	22	26
Loss on abandonment of non-current assets	35	42
Impairment loss	8	2
Loss on sales of investment securities	5	-
Loss on valuation of investment securities	24	-
Extra retirement payments	642	-
Total extraordinary losses	739	71
Profit before income taxes	8,665	5,344
Income taxes - current	1,098	1,702
Income taxes - deferred	1,729	-3,619
Total income taxes	2,828	-1,916
Profit	5,837	7,260
Profit attributable to non-controlling interests	4	6
Profit attributable to owners of parent	5,833	7,254

(Consolidated quarterly statement of comprehensive income)
 (First quarter of the year ending March 31, 2021)

(Millions of yen)

	First quarter of the year ended March 31, 2020 (From April 1, 2019 To June 30, 2019)	First quarter of the year ending March 31, 2021 (From April 1, 2020 To June 30, 2020)
Profit	5,837	7,260
Other comprehensive income		
Valuation difference on available-for-sale securities	353	6,836
Foreign currency translation adjustment	-7,019	2,249
Remeasurements of defined benefit plans, net of tax	-110	214
Total other comprehensive income	-6,776	9,300
Comprehensive income	-939	16,561
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	-943	16,552
Comprehensive income attributable to non-controlling interests	4	9

(3) Note on Consolidated Quarterly Financial Statement

(Note on going concern)

No applicable items

(Note in case of significant change in amount of shareholders' equity)

(Acquisition of treasury shares)

We acquired 1,364,700 treasury shares based on the resolution of the Board of Directors meeting held on November 19, 2019.

As a result, treasury shares increased by 8,709 million yen during the first quarter of the year ending March 31, 2021.

(Cancellation of treasury shares)

Based on a resolution of the Board of Directors meeting held on June 12, 2020, we canceled 7,000,000 treasury shares on June 24, 2020. As a result, retained earnings and treasury shares each decreased by 57,462 million yen during the first quarter of the year ending March 31, 2021.

(Additional information)

(About accounting estimates of the spread of new coronavirus (COVID-19))

In the ROHM Group, in addition to the decrease in demand due to the new coronavirus (COVID-19), the factory's operation restrictions due to the governmental announcement of the new coronavirus (COVID-19) countermeasures in the Philippines and other factors affected the shipment of the entire ROHM Group.

With regard to the outlook for the global economy and the market environment of the ROHM Group, the future is extremely uncertain because it's difficult to predict when the spread of the virus stamps out and how the impact affects the domestic and overseas economies.

Under these circumstances, under the assumption that the reduction in orders due to production adjustments by customers will occur at least throughout the fiscal year ending March 2021, we are making accounting estimates for recoverability of deferred tax assets and valuation of non-current assets, etc.

(Segment information)

First quarter of the year ended March 31, 2020 (From April 1, 2019 to June 30, 2019)

Information on net sales, profits or losses by individual reportable segments

(Unit: Millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidate quarterly statement of income (Note 3)
	ICs	Discrete Semiconductor devices	Modules	Total				
Sales								
Sales to customer	41,245	35,496	8,962	85,704	5,137	90,842	-	90,842
Inter-segment sales or transfer	443	1,197	-	1,641	14	1,655	-1,655	-
Total	41,688	36,694	8,962	87,346	5,152	92,498	-1,655	90,842
Segment profit	2,549	4,420	1,049	8,020	343	8,363	105	8,469

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors and tantalum capacitors.

2. The adjusted amount of the segment profit, 105 million yen, mainly includes general administrative expenses of -133 million yen that do not attribute to the segment, and the settlement adjusted amount of 239 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits, adjustments are made using the operating profit of the consolidated quarterly statement of income.

First quarter of the year ending March 31, 2021 (From April 1, 2020 to June 30, 2020)
Information on net sales, profits or losses by individual reportable segments

(Unit: Millions of yen)

	Reportable segments				Others (Note 1)	Total	Adjusted amount (Note 2)	Amount on consolidate quarterly statement of income (Note 3)
	ICs	Discrete Semiconductor devices	Modules	Total				
Sales								
Sales to customer	37,237	31,835	7,755	76,828	4,169	80,997	—	80,997
Inter-segment sales or transfer	425	1,572	—	1,997	16	2,014	-2,014	—
Total	37,662	33,408	7,755	78,825	4,186	83,012	-2,014	80,997
Segment profit	1,037	4,026	677	5,740	182	5,923	125	6,048

(Note) 1. “Others” is an operational segment that is not included in reportable segments, consisting of business in resistors and tantalum capacitors.

2. The adjusted amount of the segment profit, 125 million yen, mainly includes general administrative expenses of -38 million yen that do not attribute to the segment, and the settlement adjusted amount of 163 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits, adjustments are made using the operating profit of the consolidated quarterly statement of income.